

December 21, 2020

For Immediate Release

Real Estate Investment Trust

Japan Logistics Fund, Inc. (Security Code: 8967)

Representative: Naohiro Kameoka, Executive Director

Asset Management Company

Mitsui & Co., Logistics Partners Ltd.

Representative: Naohiro Kameoka, President

Contact: Ryota Sekiguchi, Corporate Planning & Finance Dept.

TEL +81-3-3238-7171

Notice Concerning Borrowing Capital

Japan Logistics Fund Inc. (hereafter referred to as “JLF”) announced that it has decided to raise funds through a bank loan as detailed below:

1. Use of Proceeds

Proceeds will be used to repay an existing loan due December 25, 2020 (Please refer to “3. The Bank Loan to be Repaid”).

2. Details of the New Loans

Lender	The 77 Bank, Ltd.	MUFG Bank, Ltd.	Mizuho Bank, Ltd.
Amount of loans	500 million yen	1,000 million yen	1,500 million yen
Interest rate	Fixed rate (Note 1)	Fixed rate (Note 1)	Fixed rate (Note 1)
Term of loans	8 years	9 years	10 years
Borrowing date	December 25, 2020		
Repayment date	December 25, 2028	December 25, 2029	December 25, 2030

(Note 1) The Applicable interest rate will be announced once decided.

(Note 2) Unsecured/non-guaranteed, lump-sum payment on the repayment day.

3. The Bank Loan to be Repaid

Lender	Syndicate of lenders arranged by Sumitomo Mitsui Banking Corporation and Sumitomo Mitsui Trust Bank, Limited (Note 1)
Amount of loans	3,000 million yen
Interest rate	0.97375%
Term of loans	7 years
Borrowing date	December 27, 2013
Repayment date	December 25, 2020

(Note 1) The syndicate of lenders consists of Mizuho Bank, Ltd., MUFG Bank, Ltd., and The 77 Bank, Ltd.

(Note 2) For further details of the bank loan, please refer to (Press Releases for Reference) .

4. Balance of the interest-bearing debt after borrowing and repayment

(Millions of yen)

		Before new loan	After new loan	Increase/ decrease
	Short-term loans	0	0	±0
	Long-term loans	103,000	103,000	±0
	(Current portion of the above long-term loan)	21,000	18,000	-3,000
	Total loans	103,000	103,000	±0
	Investment corporation bonds	11,700	11,700	±0
	(Current portion of the above bonds)	—	—	—
	Total interest-bearing debt	114,700	114,700	±0

5. Other

Regarding risks related to borrowing and repayment of the loan, there is no change from the description of “Investment Risks” described on a Securities Registration Statement (Japanese) submitted on October 28, 2020.

(End)

(Press Releases for Reference)

- Notice Concerning Borrowing Capital on December 20, 2013.
- Notice Concerning Borrowing Capital (Interest rate) on December 25, 2013.

*JLF’s website: <https://8967.jp/eng/>

This notice is the English translation of the announcement in Japanese on our website. However, no assurance or warranties are given for the completeness or accuracy of this English translation.