

【ALBERT】 Announcement of Capital and Business Alliance with Mynavi Corporation
Start supporting the Mynavi Group Companies for utilization AI and Digital Transformation (DX)



(On left to right in photo) Takeshi Matsumoto, President, ALBERT Inc.,
Nobuyuki Nakagawa, President, Mynavi Corporation.

ALBERT Inc. (hereafter “ALBERT”) signed a capital and business alliance agreement on December 21, 2020 with Mynavi Corporation (hereafter “Mynavi”) for promoting DX in the Mynavi Group Companies. And Mynavi has agreed to acquire 165,800 shares of ALBERT’s common stock held by Whiz Asia Evolution Fund, ALBERT’s main shareholder, through off-market negotiation transaction corresponded to stock offering.

In the future, we aim to upgrade existing businesses and create new businesses by promoting DX and supporting the development of human resources in the Mynavi Group Companies.

■Promote new business creation by AI and Digital Transformation (DX)

Mynavi is a comprehensive information service company that supports users' daily lives and lifestyles in a variety of business domains. Mynavi operates information services focusing on employment, career change, part-time jobs, etc., as well as a recruiting business, and numerous lifestyle information media such as higher education, weddings, news, and agriculture.

On the other hand, ALBERT provides solutions such as "AI utilization consulting," “Big data analysis” "AI algorithm construction and system development," as well as its own products and support for data scientist training as an AI development partner with industries and companies viewed toward AI implementation. In addition, since July 2018, ALBERT have been promoting the "CATALYST Strategy", and work toward the realization an AI-oriented and networked society by promoting utilization AI and data sharing among industries through AI algorithm development and big data analysis in our focus industries (automotive, manufacturing, communications, distribution & infrastructure and finance.).

After a series of discussions and deliberations, both companies have agreed to form a capital and business alliance. By utilizing the management resources of both companies, we will support the Mynavi Group Companies' DX by utilizing AI.

■Contents of business alliance

- (a) Work related to the utilization of AI and the development of AI product in businesses (Including new businesses scheduled to operate in the future.) operated by Mynavi Group Companies.
- (b) Feasibility study of business plans envisioned by Mynavi Group Companies, and management the utilization of AI, data analysis, algorithm design and development, and system development to improve functions for the realization of such plans.
- (c) Support for DX (Digital Transformation) promotion at Mynavi Group Companies.
- (d) Data scientist training for employees of Mynavi Group Companies.
- (e) Joint research through industry-academia collaboration in AI-related fields.
- (f) In addition to the above, planning and execution of business related to the utilization of AI and other collaborations and partnerships that contribute to the purpose of the alliance.



◆Co-Creation



- Feasibility study of business plans envisioned, and management the utilization of AI, data analysis, algorithm design and development, and system development to improve functions for the realization of such plans.
- Joint research through industry-academia collaboration in AI-related fields.

◆Service



- Support for the utilization of AI in businesses, including new businesses
- Support for the development of AI-based products

◆Organization



- Support for DX promotion in Mynavi Group Companies.

◆Human Resource



- Data scientist training for employees of Mynavi Group Companies.

In addition to the above, planning and execution of business related to the use of AI and other collaborations and partnerships, etc.

■Mynavi Corporation

Since 1973, Mynavi has been aiming to develop services that can accompany you through life's transitions. Today, we have expanded business domain and are operating various businesses as a "comprehensive information service company" that supports users' daily lives and lifestyles. In the human resources business, our core business, we provides information services and job placement services focusing on employment, career change, and part-time jobs. We also operate a number of lifestyle information media such as student life, weddings, news, and agriculture. We are passionate about people and companies, and provide information that is in line with user trends.

Headquarters Office	: 1-1-1 Hitotsubashi, Chiyoda-ku, Tokyo
Date of Establishment	: August 15, 1973
Representatives	: Nobuyuki Nakagawa, President and CEO
Business Description	: Comprehensive information service
U R L	: https://www.mynavi.jp/

■ALBERT Inc.

ALBERT is engaged in the provision of data solutions in big data analytics. With analytics technology as our core resource, we aim to help create a better society through “consultation for implementing AI” “big data analysis,” “AI algorithm development and systems development/operation,” and “provision of original AI-based products.” Moreover, to address the severe lack of data scientists in Japan, we are contributing to the cultivation of data science professionals through our “data scientist training support” business, using the know-how we have gained to date.

Headquarters Office	: 2-21-1, Kita-Shinjuku, Shinjuku-ku, Tokyo, Japan
Date of Establishment	: July 1, 2005
Representatives	: Takeshi Matsumoto, President
Stock code	: 3906 (Mothers (Tokyo Stock Exchange))
Business Description	: Data solution business
U R L	: https://www.albert2005.co.jp/

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