

December 22, 2020

To All Concerned Parties

REIT Issuer: Daiwa Securities Living Investment Corporation
6-2-1 Ginza, Chuo-ku, Tokyo 104-0061
Ikuo Shoda, Executive Director
(Securities Code: 8986)
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**Notice Concerning Decision of Number of New Investment Units
to be Issued by Third Party Allocation**

Daiwa Securities Living Investment Corporation (hereinafter referred to as the "Investment Corporation") hereby announces that it has received from the allottee an application for the entire amount of the number of units to be issued as follows, in connection with the decision at meeting of its board of directors held on November 19, 2020 and November 30, 2020 to issue new investment units by means of a third party allocation which was resolved concurrently with the issue of new investment units by a public offering and a secondary offering (through over-allotment).

(1) Number of new investment units to be issued	3,600 units (number of units originally scheduled to be issued: 3,600 units)
(2) Total paid-in amount (issue amount)	JPY 304,509,600 (JPY 84,586 per unit)
(3) Subscription period (subscription date)	December 24, 2020 (Thursday)
(4) Payment date	December 25, 2020 (Friday)
(5) Allottee	Daiwa Securities Co. Ltd.

1. The decision regarding the issuance of new investment units by means of a third party allocation was resolved concurrently with the issue of new investment units by a public offering and a secondary offering (through over-allotment) at meetings of board of directors held on November 19, 2020 and November 30, 2020.

For the details of the above-mentioned third party allocation, please refer to the "Notice Concerning Issuance of New Investment Units and Secondary Offering" dated November 19, 2020 and the "Notice Concerning Determination of Pricing and Other Details for the Issuance of New Investment Units and Secondary Offering" dated November 30, 2020.

2. Total Number of Units issued and Outstanding after Third Party Allocation

Number of units outstanding	2,127,946 units
Number of new units to be issued by Third Party Allocation	3,600 units
Number of units issued and outstanding after Third Party Allocation	2,131,546 units

3. Use of Proceeds

The net proceeds procured through the third party allocation (¥304,509,600) will be kept as cash on hand deposited in the financial institutions and will be allocated to future acquisitions of specified assets (as defined in Article 2.1 of the Act on Investment Trusts and Investment Corporations) and repayment of existing loans.

*URL: <https://www.daiwa-securities-living.co.jp/en/>