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December 23, 2020

To Whom It May Concern,

Company name: Valuence Holdings Inc.
Representative: Shinsuke Sakimoto,
Representative Director and President
(Securities Code: 9270; TSE Mothers)
Contact: Shinichiro Sato, Director and CFO
(Phone +81-3-4580-9983)

Announcement Concerning Determination of Details of Issuance of Stock Acquisition Rights (Stock Options)

Valuence Holdings Inc. (the “Company”) hereby announces that it has been finalized the undetermined items of the Stock Acquisition Rights to directors and employees of the Company and to directors and employees of Company subsidiaries, in accordance with the resolution of the Board of Directors Meeting held on November 20, 2020 as stated below.

1. Recipients of Stock Acquisition Rights and numbers thereof

Director of the Company	1 person	200 units
Employees of the Company	39 person	466 units
Directors of Company subsidiaries	2 person	200 units
Employees of Company subsidiaries	85 person	840 units

2. Total Number of Stock Acquisition Rights

1,706 units

3. Class and number of shares to be subject to Stock Acquisition Rights

170,600 shares of Company’s common stock

4. Value of assets financed upon the exercise of the Stock Acquisition Rights

244,846 yen per Stock Acquisition Right (2,448.46 yen per share)

5. Amount to be paid per Stock Acquisition Right

460,500 yen per Stock Acquisition Right (4,605 yen per share)

The amount to be paid per Stock Acquisition Right shall equal to the fair value of the Stock Acquisition Rights, calculated by a fair method, including Black–Scholes model, as of the date of allocation of the Stock Acquisition Rights.

The amount to be paid shall be offset against claims of the recipient of the Stock Acquisition Rights on the Company for monetary compensation in the same amount (or claims of director or employee of Company subsidiary on that subsidiary for monetary compensation, the resulting obligations for which are underwritten by the Company).

[Reference]

Date on which the issuance of Stock Acquisition Rights was adopted by the Board of Director Meeting
November 20, 2020.