



Japan Excellent, Inc.

**For Immediate Release  
For Translation Purposes Only**

December 25, 2020

**Japan Excellent, Inc. (TSE: 8987)**  
Shuichiro Kayama, Executive Director

**Asset Management Company:**  
Japan Excellent Asset Management Co., Ltd.

**Representative:**  
Shuichiro Kayama, President & CEO

**Contact:**  
Kazue Horikawa  
General Manager, Corporate Planning Dept.  
TEL: +81-3-5412-7911

**Notice Concerning Establishment of Commitment Line of Credit**

Japan Excellent, Inc. (“JEI”) announces its decision on the establishment of the commitment line of credit for a total amount of 14 billion yen as below. This is the renewal of the commitment line agreement (term of agreement: from January 30, 2020 to January 29, 2021) entered into December 27, 2019.

**1. Purpose of Establishment of Commitment Line of Credit**

Through the establishment of a commitment line of credit, JEI is primarily seeking to address refinance risks in connection with its existing debt, etc., thereby reinforcing the stability of its financial position.

**2. Details of Commitment Line of Credit**

- |                       |  |
|-----------------------|--|
| (1) Lenders           | : Mizuho Bank, Ltd.; MUFG Bank, Ltd.;<br>Sumitomo Mitsui Banking Corporation |
| (2) Credit Limit      | : ¥14.0 billion (JPY 14,000,000,000) in total                                |
| (3) Date of Contract  | : December 28, 2020  |
| (4) Term of Agreement | : From February 1, 2021 to January 31, 2022                                  |
| (5) Collateral        | : Unsecured / Non-guaranteed   |

**3. Use of Proceed**

To be used for the repayment of existing debt (including investment corporate bonds).

**4. Other Matters Necessary for Investors to Appropriately Understand and Evaluate the Provided Information**

There is no change to the content of “Risks in Investment” set forth in the JEI's Securities Report (Yuka shoken houkoku-sho) for the 28th Fiscal Period (ended on June 30, 2020) submitted on September 18, 2020 with respect to the risks of this commitment line of credit.

(End)

**Japan Excellent, Inc. Website:** <https://www.excellent-reit.co.jp/en/>