

January 12, 2021

For Immediate Release

Real Estate Investment Trust Securities Issuer:
NIPPON REIT Investment Corporation
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Toshio Sugita
Executive Officer
(Securities Code: 3296)

Asset Management Company:
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Notice Concerning Extension of Term of Commitment Line Agreement

NIPPON REIT Investment Corporation ("NIPPON REIT") announces today, that NIPPON REIT has decided to extend term of commitment line agreement which was announced on December 27, 2019 as follow.

1. Extension of Term
End of current term : January 13, 2022
End of extended term : January 13, 2023

2. Overview of the Commitment Line Agreement

(1) Maximum Loan Amount	3,000 million yen
(2) Date of Agreement	December 27, 2019
(3) Term of Agreement	From January 14, 2020 to January 13, 2023
(4) Contract Type	Syndication-type commitment line (Main arranger: MUFG Bank, Ltd., Joint arranger: Mizuho Bank, Ltd.)
(5) Counterparty	MUFG Bank, Ltd., Mizuho Bank, Ltd.
(6) Collateral	Unsecured, unguaranteed
(7) Use of Fund	1. Payment for the acquisition of real estate, trust beneficiary rights and related expenses 2. Repayment for debts and investment corporation bonds 3. Payment for capital expenditure and repair expense due to sudden unexpected factors such as natural disasters

3. Other matters necessary for investors' appropriate understanding/judgment of the concerned Information
Concerning the risks associated with the agreement, there is no change from the content of "Part I. Fund Information; Section 1. Status of Fund; 3. Investment Risks" of the Securities Reports submitted on September 28, 2020.

*NIPPON REIT Investment Corporation website: <http://www.nippon-reit.com/en>

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