



[Provisional Translation Only]

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January 13, 2021

Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Share Buyback

Ichigo today decided to conduct a share buyback pursuant to the provisions of Articles 156 and 165 of the Companies Act.

1. Reason for Share Buyback

To grow value for Ichigo's shareholders

2. Share Buyback Summary

Share Type Common shares

Number of Shares 5,500,000 shares (maximum)

(1.15% of total shares outstanding, net of treasury shares)

Amount JPY 1.5 billion (maximum)

Buyback Period January 14, 2021 – April 13, 2021

Buyback Method In-market purchases via securities firm

Reference Information (as of December 31, 2020)

Total Shares Outstanding 505,374,418 shares Treasury Shares 28,349,900 shares