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For Immediate Release

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Notice of Revision to Dividend Forecast for Fiscal Year Ending February 2021

DIP Corporation (hereinafter, "DIP") announces that a meeting of its Board of Directors held on January 13, 2021 resolved to revise its dividend forecast for the fiscal year ending February 2021 (FY2021) originally announced on October 8, 2020 as follows.

1. Details of revision to dividend forecast

	Annual dividend per share		
	Interim	Year-end	Total
Previous forecast (as of Oct. 8, 2020)	-	¥29.00 or more	¥56.00 or more
Revised forecast	-	¥29.00	¥56.00
Actual dividend in FY2021	¥27.00	-	-
Actual dividend in FY2020 (fiscal year ended Feb. 2020)	¥27.00	¥29.00	¥56.00

2. Reason for revision

DIP considers income distribution to shareholders to be one of its most important management responsibilities. We pay two regular dividends each fiscal year, while simultaneously maintaining the internal reserves necessary to invest in the future growth of the company and to address changes in the business environment.

DIP had based its dividend payments on a dividend payout ratio of 30%; however, it has decided to raise the ratio to 50% starting with FY2021.

Based on the above profit return policy and the revisions to full-year operating results, DIP is revising its FY2021 year-end dividend forecast to ¥29.00 per share, which is equal to the year-end dividend for FY2020.

For details of the revisions to full-year operating results, please see "Notice of Revisions to Full-year Operating Results Forecasts for Fiscal Year Ending February 2021" dated January 13, 2021.

(Note) English documents are prepared as a courtesy to our stakeholders. In the event of any inconsistency between English-language documents and the Japanese-language documents, the Japanese-language documents will prevail.