

For Immediate Release To Whom It May Concern

> This documentation is an English translation of a statement written originally in Japanese. The Japanese original should be considered as the primary version.

Starzen Co., Ltd. Securities Code: 8043 (Tokyo Stock Exchange, First Section) Representative Director, Chairman, President & CEO: Tsuyoshi Nakatsuhama Contact: Shunji Ebihara, Deputy General Manager of Corporate Planning Dept. (TEL: +81-3-3471-5521)

Change of President & Chief Executive Officer

Starzen Co., Ltd has resolved the following changes at its Board of Directors' meeting held on January 18, 2021.

1) Reason for changes

To Strengthen our earning foundation and managing structure for further growth under new management system.

2/ Details of changes elective as of this 1, 2021		
Name	New Position	Current Position
Kazuhiko Yokota	Representative Director, President & CEO	Senior Managing Director, General Manager of Sales Division
Tsuyoshi Nakatsuhama	Chairman & Director	Representative Director, Chairman, President & CEO
Akira Nagano	Vice Chairman & Director	Representative Director, Executive Vice President

2) Details of changes effective as of April 1, 2021

3) Biography of the New President & Chief Executive Officer

Name:	Kazuhiko Yokota
Date of birth:	March 18, 1964

Date of birth: March 18, 1964

Career at the Company:

Apr. 1986 Joined Starzen Co., Ltd.

- Feb. 2006 General Manager of Mass Retailer Business Department
- Oct. 2010 President & CEO, Starzen Broad Area Sales Co., Ltd.
- Apr. 2013 Executive Officer, Starzen Co., Ltd.
- Apr. 2015 Managing Executive Officer
- Jun. 2016 Director
- Apr. 2017 President & CEO, Starzen Sales Co., Ltd.
- Apr. 2018 Managing Director, Starzen Co., Ltd.
- Apr. 2019 Managing Director, General Manager of Sales Division
- Apr. 2020 Senior Managing Director, General Manager of Sales Division (current position)

Number of Company's shares held: 2,855 (as of September 30, 2020)