



Consolidated Financial Results for the Nine Months Ended November 30, 2020 [Japanese GAAP]

January 14, 2021

Company name: SHIKIGAKU Co., Ltd.

Stock exchange listing: Tokyo

Code number: 7049

URL: <https://corp.shikigaku.jp/>

Representative: Koudai Ando President and Representative Director

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Scheduled date of filing quarterly securities report: January 14, 2021

Scheduled date of commencing dividend payments: -

Availability of supplementary briefing material on quarterly financial results: Yes

Schedule of quarterly financial results briefing session: Yes

(Amounts of less than one million yen are rounded down)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2020 (March 01, 2020 to November 30, 2020)

(1) Consolidated Operating Results

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2020	1,696	35.4	81	(67.0)	36	(83.3)	112	(48.9)	(79)	-
November 30, 2019	1,252	-	246	-	219	-	220	-	128	-

(Note) Comprehensive income: Nine months ended November 30, 2020: ¥ (30) million [-%]
 Nine months ended November 30, 2019: ¥ 128 million [-%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Nine months ended November 30, 2020	(10.70)	-
November 30, 2019	17.29	16.76

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Million yen	Million yen	%
As of November 30, 2020	2,209	1,107	38.9
February 29, 2020	1,602	988	59.6

(Reference) Equity: As of November 30, 2020: ¥ 859 million
 As of February 29, 2020: ¥ 954 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended February 29, 2020	-	0.00	-	0.00	0.00
Fiscal year ending February 28, 2021	-	0.00	-		
Fiscal year ending February 28, 2021 (Forecast)				0.00	0.00

(Note) Revision to the forecast for dividends announced most recently: No

3. Consolidated Financial Results Forecast for the Fiscal Year Ending February 28, 2021(March 01, 2020 to February 28, 2021)

(% indicates changes from the previous corresponding period.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	2,500	45.3	180	(44.1)	115	(59.4)	111	(60.4)	(47)	-	(6.45)

(Note) Revision to the financial results forecast announced most recently: No

* Notes:

(1) Changes in significant subsidiaries during the nine months ended November 30, 2020

(changes in specified subsidiaries resulting in changes in scope of consolidation): Yes

New 1 (Company name: MAGES Lab. Inc.)

Exclusion: - (Company name:)

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(3) Changes in accounting policies, changes in accounting estimates and retrospective restatement

1) Changes in accounting policies due to the revision of accounting standards: No

2) Changes in accounting policies other than 1) above: No

3) Changes in accounting estimates: No

4) Retrospective restatement: No

(4) Total number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

As of November 30, 2020: 7,534,500 shares

As of February 29, 2020: 7,474,500 shares

2) Total number of treasury shares at the end of the period:

As of November 30, 2020: 59,632 shares

As of February 29, 2020: 108 shares

3) Average number of shares during the period:

Nine months ended November 30, 2020: 7,407,884 shares

Nine months ended November 30, 2019: 7,454,395 shares

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Thousand yen)

	As of February 29,2020	As of November 30,2020
Assets		
Current assets		
Cash and deposits	1,005,655	1,021,906
Accounts receivable - trade	87,687	202,756
Merchandise	-	16,417
Work in process	-	1,033
Supplies	614	1,096
Other	65,390	212,514
Allowance for doubtful accounts	(7,230)	(8,109)
Total current assets	1,152,118	1,447,616
Non-current assets		
Property, plant and equipment	64,230	83,251
Intangible assets		
Goodwill	174,212	164,792
Other	28,029	40,915
Total intangible assets	202,241	205,707
Investments and other assets		
Investment securities	7,908	250,329
Other	175,931	223,051
Allowance for doubtful accounts	(200)	(200)
Total investments and other assets	183,639	473,180
Total non-current assets	450,111	762,139
Total assets	1,602,229	2,209,756
Liabilities		
Current liabilities		
Short-term borrowings	50,000	100,000
Current portion of long-term borrowings	64,200	146,236
Income taxes payable	55,103	1,180
Provision for bonuses	-	25,799
Advances received	84,642	174,210
Other	162,477	274,381
Total current liabilities	416,423	721,808
Non-current liabilities		
Long-term borrowings	197,450	380,518
Total non-current liabilities	197,450	380,518
Total liabilities	613,873	1,102,326
Net assets		
Shareholders' equity		
Share capital	265,458	267,978
Capital surplus	310,058	336,922
Retained earnings	379,079	299,838
Treasury shares	(203)	(45,041)
Total shareholders' equity	954,391	859,698
Share acquisition rights	-	600
Non-controlling interests	33,965	247,131
Total net assets	988,356	1,107,429
Total liabilities and net assets	1,602,229	2,209,756

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the nine months)

(Thousand yen)

	For the nine months ended November 30,2019	For the nine months ended November 30,2020
Net sales	1,252,370	1,696,048
Cost of sales	174,245	393,811
Gross profit	1,078,125	1,302,236
Selling, general and administrative expenses	858,318	1,265,604
Operating profit	219,806	36,631
Non-operating income		
Interest income	4	5
Subsidy income	1,759	7,307
Gain on sales of investment securities	-	71,502
Other	12	493
Total non-operating income	1,776	79,308
Non-operating expenses		
Interest expenses	891	2,553
Share issuance cost	367	128
Organization expenses	240	-
Loss on investments in investment partnerships	-	464
Other	50	390
Total non-operating expenses	1,549	3,536
Ordinary profit	220,034	112,403
Extraordinary losses		
Impairment loss	-	109,058
Total extraordinary losses	-	109,058
Profit before income taxes	220,034	3,344
Income taxes	91,164	34,117
Profit (loss)	128,869	(30,772)
Profit attributable to non-controlling interests	-	48,467
Profit (loss) attributable to owners of parent	128,869	(79,240)

Quarterly Consolidated Statements of Comprehensive Income (For the nine months)

(Thousand yen)

	For the nine months ended November 30,2019	For the nine months ended November 30,2020
Profit (loss)	128,869	(30,772)
Comprehensive income	128,869	(30,772)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	128,869	(79,240)
Comprehensive income attributable to non-controlling interests	-	48,467