

January 22, 2021

Real Estate Investment Trust Securities Issuer

Sekisui House Reit, Inc.

Representative: Junichi Inoue, Executive Director
(Securities Code: 3309)

Asset Management Company

Sekisui House Asset Management, Ltd.

Representative: Junichi Inoue,
President & Representative Director

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**Notice Concerning Planned Change in Executive Director of the Investment Corporation and
Appointment of Director of the Asset Management Company**

Sekisui House Reit, Inc. ("SHR") announces that, today it has accepted the resignation request from Junichi Inoue, Executive Director of SHR. Upon this resignation, Atsuhiko Kida, Substitute Executive Director of SHR, will become the Executive Director of SHR on February 1, 2021.

In addition, Sekisui House Asset Management, Ltd. ("SHAM"), to which SHR entrusts management of its assets, has accepted today's resignation request from Junichi Inoue, President & Representative Director, and at the board of directors meeting held today, SHAM has resolved to appoint its new director at the extraordinary meeting of shareholders scheduled to be held on February 1, 2021.

1. Change in Executive Director of SHR (effective as of February 1, 2021)

Title	After	Before
Executive Director	Atsuhiko Kida (Note)	Junichi Inoue

(Note) Atsuhiko Kida has been appointed as a Substitute Executive Director effective as of February 1, 2020 at the general meeting of unitholders held on January 29, 2020.

2. Change in President & Representative Director of SHAM (effective as of February 1, 2021)

Title	After	Before
President & Representative Director	Toru Abe (Note)	Junichi Inoue

(Note) After being appointed as a director at the extraordinary meeting of shareholders described above, SHAM will discuss the appointment as a candidate for the President & Representative Director at the board of directors meeting scheduled to be held on the same day. Please refer to the attachment for profile of the new candidate.

Regarding above changes, procedures required by the Financial Instruments and Exchange Act, the Building Lots and Buildings Transaction Business Act, and other applicable laws and regulations will be taken.

* Sekisui House Reit, Inc. website: <https://sekisuihouse-reit.co.jp/en/>

Attachment

Title	Name	Profile (Company names, etc. at that time)	
President & Representative Director	Toru Abe	Apr. 1990	Sekisui House Ltd., Urban Development Department
		Apr. 1999	Sekisui House Ltd., Tokyo Condominium Department
		May, 2005	Sekisui House Ltd., Development Department
		Aug. 2005	Seconded to JAPAN EXCELLENT ASSET MANAGEMENT CO., Ltd., General Manager, Real Estate Investment Division, Investment Planning Department
		Nov. 2007	Sekisui House Ltd., Development Planning Department
		Feb. 2009	Sekisui House Ltd., International Business Department
		Apr. 2009	Seconded to Sekisui House Australia Pty Ltd., CEO & Managing Director
		Oct. 2019	Sekisui House Ltd., Chief Manager, Tokyo Condominium Department
		Feb. 2021	Seconded to Sekisui House Asset Management, Ltd., President & Representative Director (scheduled)