

January 22, 2021

To all persons concerned:

NPC Incorporated
1-7-15 Higashi-ueno, Taito-ku
Tokyo 110-0015, Japan

**Announcement of Completion of Payment for Disposition of Treasury Stock
as Restricted Stock Remuneration**

NPC Incorporated (“the Company”) hereby announces that the Company has completed the payment for disposition of treasury stock as restricted stock remuneration, resolved at the Director’s Board of Meeting held on December 25, 2020. Please refer to “Announcement of Disposition of Treasury Stock as Restricted Stock Remuneration” dated December 25, 2020 for the details.

Descriptions

Summary of Disposition

(1) Date of disposition	January 22, 2021
(2) Class and number of shares to be disposed of	Common stock of the Company 24,963 shares
(3) Disposition price	709 Yen per share
(4) Total disposition value	17,698,767 Yen
(5) Recipients of the shares, the number thereof, and shares to be disposed of	3 Directors of the Company (excluding outside directors) 24,963 shares

END