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[Translation]

January 25, 2021

To Whom It May Concern

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Tosei Corporation  
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## **Notice Regarding Nomination of Candidates for Audit & Supervisory Board Members**

Tosei Corporation (the “Company”) hereby announced that it has resolved at the Board of Director meeting held on January 25, 2021, to submit a proposal regarding the Nomination of Candidates for Audit & Supervisory Board Member to the 71<sup>th</sup> Ordinary General Meeting of Shareholders scheduled on February 25, 2021.

### **1. Candidates for Audit & Supervisory Board Member**

Three of the four current Audit & Supervisory Board Members the term of office will expire at the conclusion of the 71<sup>th</sup> Ordinary General Meeting of Shareholders scheduled to be held on February 25, 2021, so we will propose the election of three Audit & Supervisory Board Members.

The Audit & Supervisory Board has given its approval to this proposal.

The candidates for Audit & Supervisory Board Members are as follows.

Name	Current positions and areas of responsibility in the Company	Reappointment or New appointment
Toshinori Kuroda	-	New appointment
Tatsuki Nagano	Audit & Supervisory Board Member	Reappointment
Osamu Doi	Audit & Supervisory Board Member	Reappointment

(Notes) 1. All candidates are also candidates for Outside Audit & Supervisory Board Members. The Company notified the Tokyo Stock Exchange of Tatsuki Nagano and Osamu Doi as independent auditors pursuant to the regulations of the said Exchange, and they will continue to serve as independent auditors if they are reelected as Audit & Supervisory Board Members. In addition, the Company intends to notify the Tokyo Stock Exchange of Toshinori Kuroda as an independent auditor pursuant to the regulations of the said Exchange if he is elected as Audit & Supervisory Board Member.

2. Mr. Yutaka Kitamura, Audit & Supervisory Board Member (full-time), is scheduled to retire as an Audit & Supervisory Board Member due to expiration of his term of office at the conclusion of the 71<sup>th</sup> Ordinary General Meeting of Shareholders.

## 2. Profile of New Candidates

Name (Date of birth)	Career summary, positions and areas of responsibility in the Company (Important concurrent positions outside the Company)	Number of the Company's shares held
Toshinori Kuroda (Jan. 9, 1960)	<p>Apr. 1982    Joined The Sanwa Bank, Ltd. (the predecessor of MUFG Bank, Ltd.)</p> <p>May. 1989    Completed MBA at Purdue University in the U.S.</p> <p>Nov. 1991    Assigned to Sanwa Business Credit Corporation (Chicago, IL, U.S.)</p> <p>Aug. 1995    Assigned to Sanwa Bank California (Los Angeles, CA, U.S.)</p> <p>Oct. 2002    Deputy General Manager of Public &amp; Institutional Business Division of UFJ Bank Limited (the predecessor of MUFG Bank, Ltd.)</p> <p>May. 2007    Chief Manager of Internal Audit Office of Internal Audit Division of The Bank of Tokyo-Mitsubishi UFJ, Ltd. (the predecessor of MUFG Bank, Ltd.)</p> <p>May. 2012    Joined Mitsubishi UFJ NICOS Co., Ltd.</p> <p>Oct. 2012    General Manager of Compliance Division of Mitsubishi UFJ NICOS Co., Ltd.</p> <p>Apr. 2017    Chief Auditor of Internal Audit Division of Mitsubishi UFJ NICOS Co., Ltd.</p>	0

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