

January 27, 2021

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Notice of the Start of the Insurance Agency Business

Financial Products Group Co., Ltd. (FPG) announced that FPG has started our insurance agency business from January 27, 2021 as follows.

As announced in the “Notice Regarding the Restructuring of our Insurance Business” released on October 22, 2020, FPG has been restructuring the insurance business to rationalize the Group's insurance business by selection and concentration of it.

FPG discontinued our insurance brokerage business as of December 10, 2020, and all this time, we have been working diligently with the parties concerned with the procedures for the change of business. We are pleased to announce that FPG has started our insurance agency business as of January 27, 2021.

With FPG becomes an insurance agent, FPG Insurance Service Ltd. which is the current insurance agent will stop the recruiting new insurance contracts. And the insurance agency business of FPG Insurance Service Ltd. will be sequentially transferred to FPG. From now on, as an insurance agent, FPG will continue to offer a wide range of insurance products to meet the needs of our customers.