

January 27, 2021

To All Concerned Parties

Name of REIT Issuer:  
Nippon Building Fund, Inc.  
Koichi Nishiyama, Executive Director  
(TSE Code : 8951)  
Contact:  
Asset Management Company  
Nippon Building Fund Management, Ltd.  
Yoshiyuki Tanabe, President and CEO  
Person to Contact:  
Yasushi Yamashita, General Manager  
(TEL. +81-3-3516-3370)

## Notice Concerning Debt Refinancing

Nippon Building Fund, Inc. ("NBF") hereby provides notice of its decision on January 27, 2021 to implement refinancing of short-term borrowing:

### Description

#### 1. Details of Refinancing

Lender	Amount Borrowed	Interest Rate	Expected Date of Implementation	Methods of Borrowing, Repayment, Security and Guarantee etc.	Repayment Due Date
Sumitomo Mitsui Banking Corporation	¥10 billion	0.118%	January 29, 2021	Unsecured, unguaranteed, repayable in one lump sum on repayment due date	February 26, 2021

\*Interest Rate is rounded down to the 3<sup>rd</sup> decimal point.

#### 2. Amount, Use and Expected Date of Expenditure of Proceeds

- (1) Amount to be refinancing  
¥10 billion
- (2) Specific use of proceeds  
Refinancing of short-term borrowing
- (3) Expected date of expenditure  
January, 2021



3. Other Matters Required for Investors to Appropriately Understand and Evaluate the Above Information

There is no change to the content of "Investment Risks" of the Securities Report submitted on September 29, 2020 with respect to the risks involved in repayment etc. of the current debt financing.

End

This English language notice is a translation of the Japanese language notice dated January 27, 2021 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management, Ltd. makes any warranties as to its accuracy or completeness.