

January 28, 2021

FANCL Corporation
TSE 1st Section: 4921

Notice regarding revisions to results forecasts

Yokohama, January 28, 2021—In light of recent trends in business performance, FANCL Corporation has revised the full year consolidated results forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021). Details are as follows:

1. Revisions to full-year consolidated results forecast for the fiscal year ending March 31, 2021
(April 1, 2020 to March 31, 2021)

(Millions of yen)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent company	Net income per share (¥)
Previously announced forecasts (A)	120,000	13,000	13,200	9,000	74.59
Revised forecasts (B)	115,000	11,500	11,700	8,000	66.30
Change (B – A)	(5,000)	(1,500)	(1,500)	(1,000)	
Percentage difference (%)	(4.2)	(11.5)	(11.4)	(11.1)	
Reference: Results for the fiscal year ended March 31, 2020	126,810	14,125	14,313	9,985	83.11

2. Reasons for revisions

Amid the ongoing COVID-19 pandemic, additional measures to expand sales and reduce and streamline expenses were carried out in order to achieve the full-year consolidated forecasts. However, as the rapid spread of COVID-19 has caused people to refrain from leaving their homes in Japan, and lockdowns are in effect in the U.S., Europe and other markets, the situation is expected to remain severe in the fourth quarter. Accordingly, the Company has decided to downwardly revise its forecasts for net sales, operating income, ordinary income, and net income attributable to owners of the parent company.

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*The aforementioned forecasts are based on information available as of the date of this announcement. Actual business performance may differ from the forecasts indicated in this document.

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