



(Translation)

January 28, 2021

Name of the Company: Tokyo Electron Limited  
 Name of the Representative: Toshiki Kawai  
 President & CEO  
 (Representative Director)  
 (Code No.8035; The First Section of the Tokyo Stock Exchange)  
 Person to contact: Ken Sasagawa  
 Vice President of Accounting Dept.  
 (Tel: 03-5561-7000)

### Announcement on Financial Forecast and Dividends Forecast Revision

Tokyo Electron Ltd. (TEL) announced that the financial forecast and the dividends forecast announced on October 29, 2020 have been revised based on recent business trend as follows.

#### 1. Financial Forecast Revision

Consolidated financial forecast revision for the fiscal year ending March 31, 2021 (April 1, 2020 - March 31, 2021)

	Net sales (Millions of yen)	Operating income (Millions of yen)	Ordinary income (Millions of yen)	Net income attributable to owners of parent (Millions of yen)	Net income per share (Yen)
Previous forecast (A)	1,300,000	281,000	281,000	210,000	1,350.57
Revised forecast (B)	1,360,000	306,000	306,000	230,000	1,479.06
Change (B-A)	60,000	25,000	25,000	20,000	
Change ratio (%)	4.6	8.9	8.9	9.5	
Results for the year ended March 31, 2020	1,127,286	237,292	244,979	185,206	1,170.57

## Reason for financial forecast revision

Consistent with the increase in semiconductor demand due to expanding applications of information and communication technologies such as IoT, AI, 5G, the market for semiconductor production equipment is continuing to expand. Based on the most recent trends in facilities investments by our customers and the most recent trends in results, we would like to amend the consolidated results projections for the full year announced on October 29, 2020 as follows.

Note: The financial forecasts and estimates stated in this announcement are based on certain assumptions judged to be reasonable by TEL in light of information currently available concerning economic conditions in Japan and overseas, fluctuations in foreign exchange rates, and other factors that may have an impact on performance. TEL does not promise that the forecasts or estimates will be accurate.

They are therefore susceptible to the impact of many uncertainties, including market conditions, competition, the launching of new products (and their success or failure), and global conditions in the semiconductor related industry. Consequently, actual sales and profits may differ substantially from the projections stated in this announcement.

## 2. Dividends Forecast Revision

	Dividend per share				
(Yen)	1Q-end	2Q-end	3Q-end	Year-end	Total
Previous forecast (October 29, 2020)	—	—	—	315.00	675.00
Revised forecast	—	—	—	380.00	740.00
Results for the year ending March 31, 2021	—	360.00	—		
Results for the year ended March 31, 2020	—	246.00	—	342.00	588.00

## Reason

The dividend policy of TEL is to link dividend payments to business performance on an ongoing basis. Its basic policy for returning profits to shareholders is to maintain a payout ratio of around 50% based on consolidated net income attributable to owners of parent. As described above, in conjunction with the revision of our consolidated forecasts, TEL has also revised our annual dividends forecast from 675 yen per share to 740 yen. (Interim dividends : 360 yen, Year-end dividends : 380 yen)