

January 29, 2021

Company name: Tokuyama Corporation
Representative name: Hiroshi Yokota,
President and Representative Director
(Code No. 4043, First Section TSE)
Contact: Taro Kobayashi, General Manager,
Corporate Communications & Investor Relations Dept.
TEL: +81-3-5207-2552

Notice concerning Revision of Performance Forecast for Fiscal 2020

Tokuyama Corporation (hereinafter referred to as “the Company”) has revised the performance forecast for fiscal 2020 (April 1, 2020 to March 31, 2021), announced on October 28, 2020, as described below.

1. Revision of Performance Forecast for Fiscal 2020 (April 1, 2020 to March 31, 2021)

(1) Revision of Performance Forecast for Fiscal 2020

(Unit: Millions of yen)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share (yen)
Previous forecast : (A) (October 28, 2020)	300,000	28,000	28,000	22,000	316.75
Newly revised forecast : (B)	300,000	30,000	30,000	26,000	374.34
Change: (B) – (A)	—	2,000	2,000	4,000	—
Rate of change (%)	—	7.1	7.1	18.2	—
[Reference] Fiscal 2019	316,096	34,281	32,837	19,937	287.05

(2) Reasons for the revision

The performance forecast for the full fiscal year ending March 31, 2021 has been revised as above from the previous performance forecast released on October 28, 2020, based on the current performance trend such as upturn in export prices of vinyl chloride monomer and vinyl chloride resin.

(Note) The performance forecast and other forward-looking statements contained in this material have been prepared on the basis of information available at this point and certain assumptions which are judged to be rational, and may be substantially different from the actual performance because of various factors that may arise from now on.