January 29, 2021

Sumitomo Chemical Reports Unrealized Losses on Securities as of December 31, 2020

Sumitomo Chemical has assessed its total unrealized losses on securities as of December 31, 2020, as shown below.

Assessed securities

(Millions of yen)

| | | • | • / |
|-------------------------------|---|--------|---------|
| (A) Total unrea 2020 (cons | lized losses on securities as of December 31, olidated) | 26,234 | |
| (B) Consolidate | ed net income attributable to owners of the | | |
| parent for t | ne fiscal year ended March 31, 2020 | 30,926 | (84.8%) |
| (A/Bx100) | | | |

Note: 1. All of the "investment in affiliates" with market values that could be calculated rationally, including securities listed on overseas financial markets, were assessed.

| 2. Book value of assessed securities | ¥103,647 million |
|--------------------------------------|------------------|
| Market value of assessed securities | ¥77,413 million |

(Reference)

Unrealized gains on securities as well as the net unrealized gains as of December 31, 2020 are shown below.

(Millions of yen)

| | 1 | , |
|--|--------|---|
| (C) Unrealized gains on securities as of December 31, 2020 | 74,691 | |
| (D) Net unrealized gains as of December 31, 2020 (C-A) | 48,457 | |