



January 29, 2021

To whom it may concern,

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**Notice of Revision of Dividend Forecast
 (40th Anniversary Commemorative Dividend)**

Japan Lifeline Co., Ltd. (“the Company”) announced today that at the board of directors meeting held on January 29, the Company has decided to revise the year-end dividend forecast per share for the fiscal year ending March 2021.

1. Reason for the revision of dividend forecast

The company's basic policy for dividend is to secure necessary internal reserves and to maintain stable dividends to return profits to shareholders in a timely manner, along with consideration for its business performance and demand for funds for future development.

The Company will celebrate its 40th anniversary on February 6 of this year and it is very grateful for all of its shareholders and other stakeholders for their continuous support. In order to express its gratitude to its shareholders for their support, the Company has decided to pay a commemorative dividend of 20 yen per share for the year ended March 31, 2021. Consequently, the forecast for the year ending March 2021 will be revised to 49 yen per share (an ordinary dividend of 29 yen plus a commemorative dividend of 20 yen).

2. Details of the revision

	Dividend per share		
	End of second quarter	Year-end	Total
Previous forecast (disclosed on August 5, 2020)		Yen 29.00	Yen 29.00
Revised forecast		49.00 (Ordinary dividend: 29.00 yen) (Commemorative dividend: 20.00 yen)	49.00 (Ordinary dividend: 29.00 yen) (Commemorative dividend: 20.00 yen)
Actual results	0.00		
Results for the previous fiscal year (Year ended March 31, 2020)	0.00	29.00	29.00