

Company name: Tokai Carbon Co., Ltd.
Representative: Hajime Nagasaka, President & CEO
(Stock Code: 5301 Section I, Tokyo Stock Exchange)
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Notice Concerning Partial Amendment to the Articles of Incorporation

Tokai Carbon Co., Ltd. (hereinafter the "Company") announces that the Board of Directors today resolved to propose the following "Partial Amendment to the Articles of Incorporation" at the FY2020 General Meeting of Shareholders to be held on March 30, 2021.

1. Reason for the amendment

This is to make amendment to the purpose of business provided in the current Article 2 (Purpose) to adapt to the Company's current business status and future business developments.

2. Details of the proposed amendment

The details of the proposed amendment are as follows:

(Amended parts are underlined)

| Existing Articles of Incorporation | Proposed amendment |
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| <p>Article 2 (Purpose)</p> <p>The purpose of the Company shall be to engage in the following business activities:</p> <ol style="list-style-type: none"> 1. Production, <u>processing</u> and sale of electrodes, <u>carbon brushes</u> and other carbon products; 2. Production and sale of carbon black; 3. Production, <u>processing</u> and sale of <u>silicon carbide whiskers as well as other ceramic materials and complex products of metals, plastics and ceramics that use the same as a reinforcement</u>; 4. Production and sale of <u>various</u> friction materials; 5. <u>Cleaning of equipment for production of electronic components and related components</u>; 6. Production and sale of <u>synthetic chemical products and other industrial chemical products</u>; 7. <u>Production and sale of ferroalloys, casings and other metallic industrial products</u>; 8. <u>Production and sale of drugs, compressed gas and liquefied gas</u>; 9. <u>Production and sale of industrial kilns, electric furnaces, measurement machinery and appliances as well as other components related thereto</u>; | <p>Article 2 (Purpose)</p> <p>The purpose of the Company shall be to engage in the following business activities:</p> <ol style="list-style-type: none"> 1. Production and sale of electrodes and other carbon products; 2. Production and sale of carbon black; 3. Production and sale of ceramic products; 4. Production and sale of friction materials; 5. Production and sale of industrial chemical products; 6. Production and sale of industrial <u>furnaces and accessories thereto</u>; 7. <u>Production and sale of energy including electricity</u> |

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| <p><u>10. Management, administration and leasing of sports facilities and parking lots;</u></p> <p><u>11. Sale, purchase, exchange, and leasing of real estate, as well as brokerage, administration and operation thereof;</u></p> <p><u>12. Design, execution and contracting of construction work related to any of the items above;</u></p> <p><u>13. Sale of technology and know-how in connection with the items above;</u></p> <p><u>14. Comprehensive leasing; and</u></p> <p><u>15. Any and all business activities incidental or related to the foregoing items.</u></p> <p><u>However, the Company may make an investment in or finance other businesses subsidized by the Company as necessary.</u></p> | <p><u>and steam-powered energy;</u></p> <p><u>8. Sale, purchase, exchange, and leasing of real estate, as well as administration and operation thereof;</u></p> <p><u>9. Design, execution and contracting of construction work related to any of the items above;</u></p> <p><u>10. Sale of technology and know-how in connection with the items above;</u></p> <p><u>11. Any and all business activities incidental or related to the foregoing items.</u></p> |
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3. Schedule

Date of General Meeting of Shareholders to be held to approve the amendment to the Articles of Incorporation:

Tuesday, March 30, 2021

Effective date of amendment to the Articles of Incorporation: Tuesday, March 30, 2021

End of notice