



January 29, 2021

For immediate release

Company Name: Tokai Carbon Co., Ltd.  
Representative: Hajime Nagasaka, President & CEO  
(Stock Code: 5301 Section I, Tokyo Stock Exchange)  
Contact: Tsunayuki Sato, General Manager,  
Strategic Investment Department  
Telephone: +81-3-3746-5228

### Change of Subsidiary Company Name

Tokai Carbon Co., Ltd. (hereinafter "Tokai Carbon") hereby announces that Tokai Carbon resolved at a meeting of the board of directors held on January 29, 2021 to change the name of its consolidated subsidiary Tokai Carbon Savoie SAS ("TCS") as described herein.

#### 1. Overview of TCS

(1) Company Name (former name)	Tokai Carbon Savoie SAS
(2) Location	244 Rue des Epicéas Notre-Dame de Briançon 73260 La Léchère France
(3) Representative	Tokai Carbon Savoie International SAS, President
(4) Business Description	Production, sales and R&D of cathodes, specialty graphite products and carbon
(5) Share Capital※	EUR 56,975,603.3 (JPY 7,176 million)
(6) Date Established	1897

※ Applied exchange rate is JPY 125.95 to the Euro in accordance with final official TTM quotation by MUFG Bank, Ltd. on January 28, 2021.

#### 2. New Company Name

Tokai COBEX Savoie SAS

#### 3. Reason for the change in company name

On July 17, 2020, Tokai Carbon and Tokai COBEX GmbH ("TCX"), our subsidiary company, completed the acquisition of 100% shares in Carbone Savoie International SAS ("CSI"), the holding company of Carbone Savoie SAS ("CS") and made the company our subsidiary (the "Transaction"). Following the Transaction, Tokai Carbon on the same date changed the company names as follows; Carbone Savoie International SAS to Tokai Carbon Savoie International SAS, Carbone Savoie SAS to Tokai Carbon Savoie SAS ("TCS").

By changing the company name, TCS and TCX are now united and operative under the name of Tokai COBEX which will strengthen our brand and better serve our customers in all aspects.

#### 4. Scheduled date for the change of name

January 29, 2021

End of Notice