

The following is a translation (extract) of the official announcement given to the Tokyo Stock Exchange and the media in Tokyo, Japan.

Summary Report of Consolidated Financial Results for the Fiscal Year 2020 (April, 2020 - December, 2020)

January 29, 2021

Company Name: SPARX Group Co., Ltd.
 Stock Code Number: 8739
 (URL <https://www.sparxgroup.com>)
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 President & Representative Director, Group CEO
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 Scheduled date of filing quarterly financial report: February 10, 2021
 Scheduled date of dividend payment: -
 Supplemental information for quarterly financial results: Yes
 Presentation materials will be webcasted on February 10, 2021
 Earnings announcement for quarterly financial results: Yes
 Briefing video will be distributed on our website after disclosing Presentation materials.

(Amount rounded down to million yen)

1. Consolidated Results for FY2020 (April 1, 2020 to December 31, 2020)

(1) Consolidated Operating Results

(Percentage shows the percentage of change from the corresponding period of the previous year)

	Operating Revenue		Operating Profit		Ordinary Profit	
	Million yen	%	Million yen	%	Million yen	%
Apr.-Dec. FY2020	10,253	7.5	4,382	28.3	4,386	34.8
Apr.- Dec. FY2019	9,538	18.1	3,416	21.9	3,255	12.4

(Note) Comprehensive Income Apr.2020-Dec.2020: 4,012 million yen (76.3%)
 Apr.2019-Dec.2019: 2,275 million yen (11.9%)

	Profit attributable to owners of parent		Net Income per share	Net Income per share (fully diluted)
	Million yen	%	yen	yen
Apr.-Dec. FY2020	2,616	27.5	13.09	—
Apr.- Dec. FY2019	2,052	△8.7	10.22	10.22

(2) Consolidated Financial Position

	Total Assets	Net Assets	Capital Adequacy Ratio	Net Asset Per Share
	Million yen	Million yen	%	yen
Dec. 2020	35,342	21,950	62.1	109.84
Mar. 2020	33,707	20,338	58.6	98.77

(Reference) Equity (i.e. “Shareholders’ equity” and “Accumulated other comprehensive income”)
 Dec. 2020: 21,950 million yen Mar. 2020: 19,738 million yen

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2. Dividends

	Dividends per share (yen)				Annual Total of Dividend
	First Quarter	Second Quarter	Third Quarter	Fourth Quarter	
					Yen
FY2019	—	0.00	—	9.00	9.00
FY2020	—	0.00	—		
FY2020(Expected)				11.00	11.00

Note: Revisions to the most recently announced dividend forecast: Yes

Please refer to “Notice Regarding Revision to an Expected Dividend for Fiscal Year Ending on March 31, 2021”, which is also announced today(January 29, 2021).

3. Forecast of Results for the FY2020

The business of SPARX Group is influenced by changes in market conditions which make it difficult to forecast future operating results with accuracy.

In addition, with regards to month-end figures for asset under management (AUM), we have disclosed separately within five business days of beginning of every following month.

* Notes

(1) Significant changes in subsidiaries during this period (changes in designated subsidiaries resulting in changes in the scope of consolidation): No

Added: ___ company(ies) (name(s): _____) Removed: ___ company(ies) (name(s): _____)

(2) Application of special accounting methods in the preparation of the quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

i. Changes in accounting policies due to revisions in accounting standards and other regulations: No

ii. Changes in accounting policies for reasons other than i.: No

iii. Changes in accounting estimates: No

iv. Restatement of prior period financial statements: No

(4) Number of shares issued and outstanding (common stock)

Number of shares issued and outstanding at the end of the period (including treasury stock)	As of December 31, 2020	209,577,400 shares	As of March 31, 2020	209,577,400 shares
Number of shares of treasury stock at the end of the period	As of December 31, 2020	9,737,210 shares	As of March 31, 2020	9,737,210 shares
Average number of shares during the period	Nine-month period ended December 31, 2020	199,840,190 shares	Nine-month period ended December 31, 2019	200,645,641 shares

Note: The number of shares of treasury stock above includes shares held in trust accounts (3,000,000 shares as of December 31, 2020 and 3,000,000 shares as of March 31, 2020) for the employee stock ownership plan (ESOP). Shares of the Company's own stock held in ESOP trust accounts are included in treasury stock subtracted from the calculation of the average number of shares during the period (3,000,000 shares for the nine-month period ended December 31, 2020 and 3,000,000 shares for the nine-month period ended December 31, 2019).

* Quarterly financial statements are not subject to audits by certified public accountants or auditing firms.

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