



January 29, 2021

To whom it may concern,

Company name: Nabtesco Corporation  
Representative: Katsuhiro Teramoto,  
Representative Director, President & CEO  
(Securities Code: 6268; 1st Section, Tokyo Stock Exchange)  
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Corporate Communication Department.  
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## Announcement on Setting the Maximum Allowance for Acquisition of Own Shares and Cancellation of Treasury Shares

(Acquisition of own shares pursuant to the Company's Articles of Incorporation in accordance with Article 165, Paragraph 2 of the Companies Act and cancellation of treasury shares pursuant to Article 178 of the Companies Act)

The Company hereby announces that its Board of Directors, at a meeting held on January 29, 2021, resolved to set the maximum allowance for acquisition of own shares, pursuant to Article 156 of the Companies Act as applied pursuant to Article 165, Paragraph 3 of the same act and to cancel treasury shares pursuant to Article 178 of the Companies Act.

### 1. Reasons for the Acquisition of Treasury Shares

The Company has decided to acquire its own shares and cancel its treasury shares in order to increase the shareholder value per share and to improve capital efficiency by implementing a flexible profit return to shareholders.

### 2. Details of the Acquisition

- |  |  |
|--|--|
| (1) Class of shares to be acquired               | Common shares of the Company   |
| (2) Total number of shares which can be acquired | Up to 4.4 million shares<br>(Ratio of outstanding shares (excluding treasury shares): 3.54%) |
| (3) Total amount of share acquisition cost       | Up to JPY 20 billion   |
| (4) Acquisition period                           | February, 1, 2021, through to December 30, 2021  |
| (5) Method of acquisition                        | Open market purchase on the Tokyo Stock Exchange   |

### 3. Details of the Cancellation

- |   |  |
|---|--|
| (1) Class of shares to be canceled      | Common shares of the Company           |
| (2) Number of shares to be canceled     | All the shares acquired as per 2 above |
| (3) Scheduled date for the cancellation | December 30, 2021                      |

※ The actual number of shares to be canceled will be announced after the completion of the acquisition of the shares as set forth in 2 above.

(Reference) Treasury shares held as of December 31, 2020

|  |                    |
|--|--------------------|
| Total number of outstanding shares (excluding treasury shares) | 124,143,050 Shares |
| Number of treasury shares                                      | 990,749 Shares     |

End.