

*This document is an English translation of a news release on January 29, 2021, made initially in Japanese.
The Japanese original should be considered as the primary version.*

Company: **Itochu Enex Co., Ltd.**
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Changes in Officers and Reorganization

Itochu Enex Co., Ltd. resolved the following with respect to changes in Officers, and reorganization, at its Board of Directors' meeting held on January 29, 2021.

1. Changes in Officers

< As of April 1, 2021 >

[Change in Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Toshihisa Fuse	Managing Officer Chief Operating Officer, Carbon Neutral Strategy Division	Managing Officer Chief Operating Officer, Industrial Business Division
Tatsuro Utsumi	Executive Officer Deputy Chief Operating Officer, Home-Life Division	Executive Officer President, and Chief Executive Officer, ITOCHU ENEX HOME-LIFE TOHOKU CO., LTD.
Tsukasa Motegi	Executive Officer Deputy Chief Operating Officer, Car-Life Division, and General Manager, Planning & Administration Department,	Executive Officer Deputy Chief Operating Officer, Car-Life Division
Hirofumi Chimura	Executive Officer Chief Operating Officer, Industrial Business Division	Executive Officer Chief Operating Officer, Power & Utility Division
Kimiaki Yonezawa	Executive Officer President, and Chief Executive Officer, ITOCHU ENEX HOME-LIFE HOKKAIDO CO., LTD.	Executive Officer General Manager, Corporate Planning Department

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Fumiya Tanaka	Executive Officer Chief Operating Officer, Power & Utility Division, and Manager, Retail Business Office	Executive Officer Deputy Chief Operating Officer, Power & Utility Division, General Manager, Planning & Administration Department, Manager, Retail Business Office and President, and Chief Executive Officer, ENEX LIFE SERVICE CO., LTD.

[New Officers]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Shinichiro Inoue	Managing Officer Assistant to Chief Financial Officer, and General Manager, Finance & General Accounting Department	General Manager, Finance & General Accounting Department

< As of June 2021 General Meeting of Shareholders >

[Retiring Audit & Supervisory Board Member]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Yuji Moritsuka	—	Standing Audit & Supervisory Board Member (outside)
Kenji Takai	—	Audit & Supervisory Board Member

[New Candidate for Audit & Supervisory Board Member]

<u>Name</u>	<u>New Position</u>	<u>Current Position</u>
Isao Kubo	Standing Audit & Supervisory Board Member (outside)	—
Masako Iwamoto	Audit & Supervisory Board Member	—

2. Reorganization

<As of April 1, 2021>

(1) Purpose of reorganization

We are reforming part of our current organizational structure with the aim to adapt ourselves with the rapidly changing external circumstances that involves the social issues of environmental concerns (carbon neutral etc.) as well as the further advancement of global standardization.

(2) Details of reorganization

[Newly established Division]

- **Carbon Neutral Strategy Division** will be established.

[Changes of the Department name (Industrial Business Division)]

- AdBlue & Demand-Supply Department will be changed to the **Balancing and Origination Department**.
- Mobility Business Department will be changed to the **Motor Solution Department**.

(The new organization chart is shown on the following page.)

ITOCHU ENEX CO.,LTD. New Organization Chart (April 1,2021~)

