

January 29, 2021

To All Concerned Parties

Name of REIT Issuer:

Nippon Building Fund, Inc.

Koichi Nishiyama, Executive Director

(TSE Code : 8951)

Contact:

Asset Management Company

Nippon Building Fund Management, Ltd.

Yoshiyuki Tanabe, President and CEO

Person to Contact:

Yasushi Yamashita, General Manager

(TEL. +81-3-3516-3370)

Notice Concerning Submission of Shelf Registration of Investment Corporation Bonds

Nippon Building Fund, Inc. ("NBF") hereby provides notice of its submission of a shelf registration of Investment Corporation Bonds ("Shelf Registration") to the Director-General of the Kanto Local Finance Bureau on January 29, 2021 as follows:

Description

1. Outline of Shelf Registration Submitted

- Amount to be issued
¥200 billion
- Subject of Shelf Registration
Investment Corporation Bonds (Excludes short-term Investment Corporation Bonds)
- Date of submission of shelf registration
January 29, 2021
- Scheduled period of issuance
from February 8, 2021 through February 7, 2023
- Use of funds
acquisition of specified assets (within the meaning of Paragraph 1, Article 2 of the Act on Investment Trusts and Investment Corporations), repayment of loans, redemption of investment corporation bonds, refund of lease deposits, payment for renovations, working capital etc.

End

This English language notice is a translation of the Japanese language notice dated January 29, 2021 and was prepared solely for the convenience of, and reference by, overseas investors. Neither NBF nor Nippon Building Fund Management, Ltd. makes any warranties as to its accuracy or completeness.