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For Immediate Release

Investment Corporation

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**Notice concerning Specific Wholesale Contract, Change of Electricity Supplier  
and Revision of Lease Agreement**

Canadian Solar Infrastructure Fund, Inc. ("CSIF") hereby announces that Tida Power 01 G.K. ("TP01"), the lessee and the power generator, has executed the specific wholesale contract ("Related Contract") to Minna-denryoku, Inc. ("Minna") for CS Marumori-machi Power Plant and Zero Watt Power Inc. ("Zero Watt") for CS Izu-shi Power Plant (collectively "Power Plants" for these 2 power plants), respectively to start electricity power sales today, and changed electricity supplier for the energy utilized in Power Plants to Minna and Zero Watt. Also, with regards to the Related Contract, the lease agreement between CSIF and TP01 has been partially revised.

1. Electricity supply to Minna and Zero Watt

- The generated electricity is sold to Minna and Zero Watt, respectively.
- Without change of the original power purchase agreement with Tohoku Electric Power Network Co., Inc. for CS Marumori-machi Power Plant and with TEPCO Power Grid, Inc. for CS Izu-shi Power Plant, TP01 will receive contract premium amount (amount obtained by multiplying the amount of electricity linked by a specific power plant and a specific electric user in 30-minute units by the contracted premium unit price (yen/kWh)) from Minna and premium for the actual sold electricity from Zero Watt, respectively.
- The Power Plants, as consumers who wish to purchase electricity, will mainly receive renewable energy (Note 1) and FIT electricity (Note 2) from Minna and Zero Watt.

(Note 1) In the Act on Promotion of Utilization of Non-fossil Energy Sources and Effective Utilization of Fossil Energy Raw Materials by Energy Supply Providers (Energy Supply Structure Advancement Act), "renewable energy sources" are referred to as "solar, wind power, etc. of the non-fossil energy sources, those specified by the government ordinance as being recognized as being permanently usable as energy sources" are defined in the government

ordinance as solar, wind, hydraulic, geothermal, solar heat, atmospheric heat and other heat and biomass existing in the natural world are defined.

(Note 2) Refers to electricity generated by renewable energy sources such as solar power, wind power, hydropower, geothermal power, and biomass, and purchased by electric power companies under the feed-in tariff (FIT). Part of the cost purchased by the electric power company is collected and covered in the form of a levy from the users of electricity.

## 2. Purpose of These Amendments

Minna featuring “Face-to-face electricity” and Zero Watt with the philosophy of “Delivering earth-friendly renewable energy to all over Japan” are conducting business delivering renewable energy and FIT electricity to consumers who desire them. As part of contribution to the further promotion of renewable energy, CSIF, TP01, Canadian Solar Asset Management K.K. (“Asset Manager”) and Canadian Solar Project K.K., the sponsor of CSIF, strongly agree with their policy and TP01 executed the specific wholesale contracts with them. As a result, it will be possible to supply electricity to general households and businesses that require green electricity derived from renewable energy, and we believe that it will contribute to the spread of renewable energy.

Also, regarding electricity consumption at the Power Plants, CSIF will contribute to reduce environmental burden by purchasing green electricity from Minna and Zero Watt, respectively. CSIF will expand this new practice to other power plants by selecting various forms to disseminate renewable energy to achieve the sustainable economic system.

## 3. Summary of Specific Wholesale Contract and Change of Electricity supplier

### (1) Specific wholesale contract

Power Plant No.	S19	S20
Name of Power Plant	CS Marumori-machi Power Plant	CS Izu-shi Power Plant
Contract Date	December 21, 2020	December 21, 2020
Effective Date	February 1, 2021	February 1, 2021
Contract Term	One year (automatic extension) with 4 months prior notice for termination	One year (automatic extension) with 3 months prior notice for termination
Power Generator	Tida Power 01 G.K.	Tida Power 01 G.K.
Counterparty	Minna-denryoku, Inc.	Zero Watt Power Inc.

### (2) Change of electricity supplier

Power Plant No.	S19	S20
Name of Power Plant	CS Marumori-machi Power Plant	CS Izu-shi Power Plant
Effective Date	December 1, 2020	March 1, 2021

Supplier	Minna-denryoku, Inc.	Zero Watt Power Inc.
Rate Plan	ENECT Plan (Standard plan)	Zero Carbon

4. Revision of Lease Agreement

Regarding a summary of the lease terms described in “Notice Concerning Domestic Project Acquisitions and Lease” released on March 26, 2019 for CS Marumori-machi Power Plant and “Notice Concerning Domestic Project Acquisitions and Lease” released on November 26, 2019 for CS Izu-shi Power Plant, the revision to include the additional premium TP01 receives from Minna and Zero Watt into variable rent are made to each lease agreement.

5. Forecast for the Future Financial Results

There is no change of the earnings and dividend forecast for the fiscal periods ending December 31, 2020 (7<sup>th</sup> fiscal period), June 2021 (8<sup>th</sup> fiscal period) and December 31, 2021 (9<sup>th</sup> fiscal period) from the “Summary of Financial Results for Fiscal Period Ended June 30, 2020 (Infrastructure Fund)” released on August 14, 2020.

URL of CSIF: <https://www.canadiansolarinfra.com/en/>