

Consolidated Financial Results for the First Three Quarters of Fiscal Year Ending March 31, 2021 (Based on IFRS)

February 2, 2021

Company name: Nippon Sanso Holdings Corporation Stock exchange listing: Tokyo (1st section)
 TSE Code: 4091 URL: <https://www.nipponsanso-hd.co.jp/>
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 Scheduled date to file Quarterly Securities Report: February 9, 2021
 Scheduled date to commence dividend payments: —
 Supplementary materials on quarterly financial results: Yes
 Quarterly results explanatory meeting: Yes (For institutional investors and analysts)

(Amounts less than ¥1 million are omitted)

1. Financial results for the first half of FYE2021 (April 1, 2020 – December 31, 2020)

(1) Operating results

(Percentages indicate year-on-year change)

	Revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Total comprehensive income	
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%
First three quarters of FYE2021	592,256	(6.5)	60,468	(11.4)	63,154	(12.2)	38,275	(10.0)	37,318	(9.8)	66,032	131.6
First three quarters of FYE2020	633,435	22.3	68,251	55.6	71,896	60.9	42,547	46.6	41,358	51.9	28,511	47.5

(Reference) Income before income taxes

First three quarters of FYE2021: ¥54,721 million [(10.2)%]

First three quarters of FYE2020: ¥60,915 million [44.3%]

Core operating income is calculated as operating income excluding certain gains and expenses attributable to non-recurring factors (non-recurring items).

	Basic earnings per share (Yen)	Diluted net income per share (Yen)
First three quarters of FYE2021	86.24	—
First three quarters of FYE2020	95.57	—

(2) Financial position

	Total assets (¥ million)	Total equity (¥ million)	Equity attributable to owners of the parent (¥ million)	Equity attributable to owners of the parent ratio (%)
First three quarters of FYE2021 (December 31, 2020)	1,789,466	491,174	461,506	25.8
FYE2020 (March 31, 2020)	1,751,732	440,693	409,344	23.4

2. Dividends

	Annual Dividend				
	End of 1 st quarter	End of 2 nd quarter	End of 3 rd quarter	Term end	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
FYE2020	—	14.00	—	14.00	28.00
FYE2021	—	14.00			
FYE2021 (est.)			—	14.00	28.00

Note: No revisions have been made to recently announced forecasts.

3. Forecasts for business operations for FYE2021 full term (April 1, 2020 – March 31, 2021)

(Percentages indicate year-on-year change)

	Revenue		Core operating income		Operating income		Net income		Net income attributable to owners of the parent		Basic earnings per share
	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(¥ million)	%	(Yen)
Full term	802,000	(5.7)	83,000	(8.1)	84,600	(9.9)	49,600	(9.9)	48,100	(9.8)	111.15

Note: Revisions of the latest forecast of consolidated operating performance: Yes

(Reference) Income before income taxes

FYE2021 full term: ¥ 72,900million [(7.9) %]

* Notes

(1) Changes in significant subsidiaries during the nine months ended Dec. 31, 2020: None

(Transfer of specified subsidiaries resulting in changes in the scope of consolidation)

(2) Changes in accounting policies, changes in financial forecasts

1. Changes in accounting policies required by IFRS: None

2. Changes in accounting policies other than 1.: None

3. Changes in accounting estimates: None

(3) Number of outstanding shares (common shares)

1. Number of outstanding shares at the end of the period (including treasury stock)	As of Dec. 31, 2020	433,092,837 shares	As of Mar. 31, 2020	433,092,837 shares
2. Number of treasury stocks at the end of the period	As of Dec. 31, 2020	341,763 shares	As of Mar. 31, 2020	339,139 shares
3. Average number of shares during the period (quarterly cumulative)	Nine months ended Dec. 31, 2020	432,752,699 shares	Six months ended Dec. 31, 2019	432,755,895 shares

* Quarterly financial reports are out of the scope of quarterly review by certified public accountants or audit corporations.

* Explanation on the appropriate use of the forecasts of financial results and other comments

The forward-looking statements such as the forecasts of financial results stated in this document are based on the information currently available to the Company and certain assumptions that the Company judges as rational. The Company is under no obligation to guarantee their achievement. Actual financial results may vary significantly due to various reasons. For details on the assumptions of the forecasts and related matters, please see page 6, “(3) Explanation concerning predictive information such as forecasts for business operations” in “1. General information relating to the first three quarters results.”