

We will Change of Trading Name from "Kachikaihatsu" to "Polaris Holdings"
to go through the Extraordinary General Meeting of Shareholders due to be held in late March 2021.



February 1, 2021

FOR IMMEDIATE RELEASE

Company Name: KACHIKAIHATSU Co., Ltd.
Representative: Atsuo Umeki, President and Representative Director
Stock Listing: Tokyo Stock Exchange, Second Section
Stock Code: 3010
Inquiries: Satoshi Hosono, Director and CFO (TEL:03-5822-3010)

Notice of Personnel Change

Kachikaihatsu Co., Ltd. (hereinafter, "Polaris Holdings") announced that it made the personnel change today. Details are as follow.

Details

1. Reason for the change

Polaris Holdings made the personnel change to further develop the hotel business based on a business alliance agreement between Polaris Holdings and its sponsor group Star Asia Group for sustainable and stable development that effectively utilizes human and physical resources.

2. Details of the change

Name	New post	Old post
Yohei Taguchi	General Manager of the Hotel Business Division	(Seconded from Star Asia Asset Advisors Co., Ltd.)
Shigeru Takakura	Director Chairman of the Board	Director Chairman of the Board General Manager of the Hotel Business Division

3. Date of change

February 1, 2021

4. Career summary of the new General Manager of the Hotel Business Division

N a m e	Yohei Taguchi	
Business experience	July 2007	Joined Accenture Japan Ltd., Consultant
	September 2011	Joined Hoshino Resorts Inc.
	January 2013	Joined Japan Hotel REIT Advisors Co., Ltd. Senior Manager
	July 2016	Joined Ichigo Inc. (seconded to Ichigo Investment Advisors Co., Ltd.) Senior Vice President

	<p>March 2020</p> <p>February 2021</p>	<p>Joined Star Asia Management Japan Ltd. (seconded to Star Asia Asset Advisors Co., Ltd.)</p> <p>Joined the Company, General Manager of the Hotel Business Division (present post)</p>
<p>Reason for Appointment</p>	<p>Polaris Holdings will appoint him as the General Manager of its Hotel Business Division given his importance in the further development of the Group, with his extensive practical experience on both the operation side of hotels and the ownership side, including the asset management of a hotel REIT, in addition to his experience in a strategic consulting firm, as well as his strong track record in measures to improve the operation of hotels.</p>	