

For immediate release



Name of Listed Company:	Gurunavi, Inc.
Listed Stock Exchanges:	Tokyo Stock Exchange
Stock Code:	2440
Representative:	Akio Sugihara, President

Revised Full-Year Business Forecast for the Fiscal Year ending March 31, 2021

February 3, 2021 – Gurunavi, Inc. (the “Company”) announces that it has revised its consolidated full-year forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021), in light of recent business performance. The previous forecast was announced on October 28, 2020.

1. Revised consolidated business forecast for the fiscal year ending March 31, 2021 (April 1, 2020 to March 31, 2021)

	Net sales	Operating Income/loss	Ordinary Income/loss	Net income/loss attributable to owners of parent	Basic earnings per share
Forecast previously announced (A)	Million yen 17,800	Million yen (9,200)	Million yen (9,200)	Million yen (9,500)	yen (202.54)
New Forecast (B)	15,800	(9,200)	(9,200)	(9,500)	(202.54)
Difference (B-A)	(2,000)	—	—	—	
Rate of difference (%)	(11.2)	—	—	—	
(Reference) Results for the fiscal year ended March 31, 2020	30,927	1,821	1,894	949	20.26

2. Reasons of revision

The Company has revised its full-year business forecast because the business environment has deviated from the premise of the initial forecast that the number of people infected with COVID-19 and the level of socio-economic activity at the time of previous announcement will continue until March 2021, due to re-expansion of infectious diseases since December 2020, issuance of a state of emergency in 11 prefectures and request to shorten business hours to restaurants in January 2021.

Net sales are expected to decrease by JPY2 billion from previous forecast due to the restaurant sales promotion service is expected to fall below the initial plan because of the shrinking demand for eating out and the restraint of sales promotion of restaurants with the re-expansion of infectious diseases.

Each profit is expected to remain unchanged from the previous forecast because the cost is expected to be fall below the initial plan due to the reduction of point costs with decrease in the number of online reservations and the restraint of investment in advertising costs.

Important note

The above forecast is based on information available at the time of this announcement and is subject to a number of uncertainties. Actual results could differ materially from this forecast due to changes in business conditions and other factors.