

February 4, 2021

Name of listed company: Chugai Pharmaceutical Co., Ltd.
Code number: 4519 (1st Section of Tokyo Stock Exchange)
Head office: 1-1, Nihonbashi-Muromachi 2-Chome, Chuo-ku, Tokyo
Chairman & CEO: Tatsuro Kosaka
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Notice on Change of Chief Executive Officer

[Chugai Pharmaceutical Co., Ltd.](#) (the “Company”) announced that, based on the recommendation of the Appointment Committee, the Company resolved at the Board of Directors Meeting held today to appoint Osamu Okuda, currently Representative Director, President and Chief Operating Officer (COO), as Chief Executive Officer (CEO) as of March 23, 2021.

1. Reason for change

Chugai aims to become a top innovator in the healthcare industry that contributes to the realization of advanced and sustainable patient-centric healthcare and has been contributing to the resolution of social issues and growing together with society through our business activities. The appointment of a new CEO has been decided to promote our new growth strategy, TOP I 2030, formulated for the year 2030, to achieve sustainable growth and development of the Chugai group and further enhancing corporate value under a new management structure.

Under the new management structure, Tatsuro Kosaka will continue to chair the board in his capacity as Representative Director and Chairman. Dr. Osamu Okuda will bear the role and responsibilities for decision-making over company-wide strategies and the execution of operations in his capacity as Representative Director, President and CEO.

2. Details of change

Name	New Responsibilities	Current Responsibilities
Tatsuro Kosaka	Representative Director, Chairman	Representative Director, Chairman and Chief Executive Officer (CEO)
Osamu Okuda	Representative Director, President and Chief Executive Officer (CEO)	Representative Director, President and Chief Operating Officer (COO)

3. Career summary of the representative director candidates

Name / Date of Birth	Career Summary	No. of Shares Held (in thousands)
<p>Tatsuro Kosaka (January 18, 1953)</p>	<p>1976 Apr. Joined the Company 1995 Apr. Deputy President of Chugai Pharma Europe Ltd. (U.K.) 2000 Jun. General Manager of Business Strategy Planning Office 2002 Oct. Vice President, General Manager of Corporate Planning Dept. 2004 Oct. Senior Vice President, General Manager of Corporate Planning Dept. 2005 Mar. Senior Vice President, Deputy Managing Director of Sales & Marketing Group 2005 Jul. Senior Vice President, Head of Strategic Marketing Unit 2008 Mar. Senior Vice President, Head of Lifecycle Management & Marketing Unit 2010 Mar. Director, Executive Vice President 2012 Mar. Representative Director, President & COO 2016 Mar. Outside Director of Asahi Group Holdings, Ltd. (to present) 2018 Mar. Representative Director, President & CEO 2020 Mar. Representative Director, Chairman & CEO (to present)</p>	<p>129.7</p>
<p>Osamu Okuda (April 5, 1963)</p>	<p>1987 Apr. Joined the Company 2008 Oct. Department Manager of Lifecycle Management Dept. 2 2009 Jun. Department Manager of Lifecycle Management Dept. 2 and Lifecycle Leader 2011 Apr. President, Roche Products (Ireland) Limited 2013 Oct. Head of Oncology Unit of Marketing & Sales Div. 2014 Jan. Vice President and Head of Oncology Unit of Marketing & Sales Div. 2015 Jan. Vice President and General Manager of Corporate Planning Dept. 2017 Apr. Senior Vice President and General Manager of Corporate Planning Dept. 2018 Apr. Executive Vice President and Co-Head of Project & Lifecycle Management Unit 2020 Mar. Representative Director, President & COO (to present)</p>	<p>44.4</p>

4. Effective Date

March 23, 2021

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