

# Financial Results

## FY2020 Quarter 3

1<sup>st</sup> April, 2020 – 31<sup>st</sup> December, 2020











All forecasts and plan that are not historical facts in this document are future business result related forecast. These are showed by based on information and data currently available to the company. Various uncertain factors could cause actual results to differ.

**8<sup>th</sup> February, 2021**



**NICHIAS Corporation**

# Business outlook FY2020 Q3 (1<sup>st</sup> April, 2020 - 31<sup>st</sup> December, 2020)

Segments	FY2019 Q3	FY2020 Q3	Analysis
Energy and Industrial plants			Demand remained steady in the oil refining, petrochemical, and electric power.
Industrial products			Demand of insulation materials for electronic components was declined.
Advanced products			Demand of semiconductors continues to be good.
Autoparts			Japan & overseas demand has been recovering from Q3.
Building materials			Construction period was delayed & demand was declined.

# Financial highlights FY2020 Q3 (1<sup>st</sup> April, 2020 - 31<sup>st</sup> December, 2020)

(Unit: billion JPY)

	FY2019					FY2020							
	H1	Q3		H2	Full year	H1	Q3			H2	Full year		
	Results	Results	Q1-Q3 total	Results	Results	Results	Results	YoY	Q1-Q3 total	YoY	Forecast 8th Feb.	Forecast 8th Feb.	YoY
Net sales	101.0	51.6	152.6	107.9	208.9	89.4	49.3	Δ4.4%	138.7	Δ9.1%	100.6	190.0	Δ9.0%
Operating income	10.0	5.0	14.9	10.5	20.4	7.1	5.2	5.0%	12.3	Δ17.3%	10.4	17.5	Δ14.3%
	9.9%	9.6%	9.8%	9.7%	9.8%	8.0%	10.6%		8.9%		10.3%	9.2%	
Ordinary income	10.0	5.4	15.5	11.6	21.6	7.7	5.4	Δ0.1%	13.1	Δ15.2%	9.8	17.5	Δ19.1%
	9.9%	10.5%	10.1%	10.7%	10.4%	8.6%	11.0%		9.5%		9.7%	9.2%	
Profit attributable to owners of the parent	7.0	3.5	10.6	7.6	14.7	4.7	3.8	8.0%	8.5	Δ19.8%	4.0	8.7	Δ40.7%
	7.0%	6.8%	6.9%	7.1%	7.0%	5.2%	7.7%		6.1%		4.0%	4.6%	

(Unit: JPY)

Basic earnings per share	106.14	52.93	159.07	115.08	221.21	70.34	57.17	8.0%	127.51	Δ19.8%	60.81	131.15	Δ40.7%
Dividends	38	-	-	38	76	38	-	-	-	-	40	78	-
Dividend payout ratio	35.8%	-	-	33.0%	34.4%	54.0%	-	-	-	-	65.8%	59.5%	-

# Business Results FY2020 Q3 (1<sup>st</sup> April, 2020 - 31<sup>st</sup> December, 2020)

(Unit: billion JPY)

Segments		FY2019				FY2020							
		H1	Q3		Full Year	H1	Q3				Full year		
		Results	Results	Q1-Q3 Total	Results	Results	Results	YoY	Q1-Q3 Total	YoY	Forecast 9 <sup>th</sup> Nov.	Forecast 8 <sup>th</sup> Feb.	YoY
Energy & Industrial plants	Net sales	30.9	15.2	46.2	65.8	28.3	14.5	Δ5.0%	42.7	Δ7.4%	61.5	61.5	Δ6.6%
	Operating income	3.1	1.6	4.7	7.2	3.2	1.6	Δ1.3%	4.8	2.6%	6.9	6.8	Δ5.3%
	%	9.9%	10.5%	10.1%	10.9%	11.3%	10.9%		11.2%		11.2%	11.1%	
Industrial products	Net sales	22.5	11.4	33.8	45.2	20.8	11.3	Δ0.9%	32.1	Δ5.1%	43.5	43.0	Δ4.8%
	Operating income	3.1	1.5	4.6	6.0	2.7	1.7	17.1%	4.4	Δ3.8%	6.0	5.9	Δ1.3%
	%	13.8%	12.8%	13.5%	13.2%	12.9%	15.1%		13.7%		13.8%	13.7%	
Advanced products	Net sales	10.4	5.7	16.1	21.6	11.3	6.0	4.1%	17.3	7.2%	22.0	23.0	6.3%
	Operating income	1.4	0.7	2.1	2.8	1.4	0.9	27.5%	2.3	7.2%	2.8	3.0	8.9%
	%	13.7%	12.0%	13.1%	12.7%	12.2%	14.7%		13.1%		12.7%	13.0%	
Autoparts	Net sales	22.3	11.3	33.6	43.7	16.1	11.3	Δ0.2%	27.4	Δ18.4%	36.0	37.5	Δ14.3%
	Operating income	1.8	0.7	2.5	3.0	0.1	0.9	23.6%	1.0	Δ60.3%	1.0	1.7	Δ43.0%
	%	7.9%	6.5%	7.5%	6.8%	0.5%	8.1%		3.6%		2.8%	4.5%	
Building materials	Net sales	15.0	7.9	22.9	32.5	12.9	6.3	Δ20.2%	19.2	Δ16.3%	27.0	25.0	Δ23.1%
	Operating income	0.6	0.5	1.1	1.5	Δ0.2	0.1	Δ70.9%	Δ0.1	Δ106.3%	0.8	0.1	Δ93.5%
	%	4.1%	6.2%	4.8%	4.7%	Δ1.6%	2.2%		Δ0.4%		3.0%	0.4%	
Total	Net sales	101.0	51.6	152.6	208.9	89.4	49.3	Δ4.4%	138.7	Δ9.1%	190.0	190.0	Δ9.0%
	Operating income	10.0	5.0	14.9	20.4	7.1	5.2	5.0%	12.3	Δ17.3%	17.5	17.5	Δ14.3%
	%	9.9%	9.6%	9.8%	9.8%	8.0%	10.6%		8.9%		9.2%	9.2%	