

Asahi Kasei Corp.
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Notice of revision of consolidated performance forecast

The consolidated performance forecast for fiscal 2020 (April 1, 2020 – March 31, 2021) announced on November 6, 2020, has been revised as shown below based on recent performance trends.

1. Revision of consolidated forecast

	Net sales (¥ million)	Operating income (¥ million)	Ordinary income (¥ million)	Net income attributable to owners of the parent (¥ million)	Net income per share (¥)
Previous forecast	2,034,000	140,000	142,000	87,000	62.70
Revised forecast	2,091,000	160,000	165,000	71,000	51.17
Increase (decrease)	57,000	20,000	23,000	(16,000)	—
Percent change	+2.8%	+14.3%	+16.2%	-18.4%	—
cf. fiscal 2019	2,151,646	177,264	184,008	103,931	74.85

2. Reason for revision

Net sales, operating income, and ordinary income are now expected to exceed the previous forecast with firm performance in each sector. Net income attributable to owners of the parent is now expected to fall short of the previous forecast due to the recording of a loss on fire at plant facilities in electronics operations, and income tax expenses being incurred in relation to capital reallocation among overseas subsidiaries in the Health Care sector.

Note: This forecast is based on the best information available at this time, but actual outcomes may differ due to a variety of factors which cannot be foreseen.

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