



Summary of Business Results for the Third Quarter Ended December 31, 2020 [Japan GAAP] (Consolidated)

February 9, 2021

Company name: DIGITAL HEARTS HOLDINGS Co., Ltd.

Listed on the TSE

Stock code: 3676

URL: <https://www.digitalhearts-hd.com/>

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Scheduled date of submission of financial reports

: February 10, 2021

Scheduled commencement of dividend payment

: -

Preparation of supplementary material for quarterly financial results

: Yes

Holding of quarterly financial results meeting

: None

(Figures are rounded down to the nearest million yen.)

1. Consolidated results for the third quarter ended December 31, 2020 (April 1, 2020 – December 31, 2020)

(1) Consolidated business results

(Percentages are changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
Nine Months Ended	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)
December 31, 2020	16,313	4.1	1,183	11.0	1,245	18.0	794	21.7
December 31, 2019	15,677	8.9	1,066	-14.1	1,055	-14.4	652	-23.0

(Reference) Comprehensive income: Nine months ended December 31, 2020: 784 million yen (20.6%)
Nine months ended December 31, 2019: 650 million yen (-46.3%)

	Net income per share	Diluted net income per share
Nine Months Ended	(yen)	(yen)
December 31, 2020	36.82	—
December 31, 2019	29.81	29.26

(Note) Diluted net income per share for the third quarter ended December 31, 2020 is not included because there are no potential shares with an effect.

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio
	(Millions of yen)	(Millions of yen)	(%)
As of December 31, 2020	11,177	5,980	49.0
As of March 31, 2020	10,637	5,438	46.3

(Reference) Shareholders' equity: 5,479 million yen (As of December 31, 2020) 4,922 million yen (As of March 31, 2020)

2. Dividends

	Annual dividends				
	Q1	Q2	Q3	Year End	Total
	(Yen)	(Yen)	(Yen)	(Yen)	(Yen)
Fiscal year ended March 31, 2020	—	7.00	—	7.00	14.00
Fiscal year ending March 31, 2021	—	7.00	—		
Fiscal year ending March 31, 2021 (Forecasts)				7.00	14.00

(Note) Changes from the latest released dividend forecasts: None

3. Consolidated earnings forecasts for the fiscal year ending March 2021 (April 1, 2020 - March 31, 2021)

(Percentages are changes from the same period of the previous year.)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Millions of yen)	(%)	(Yen)
Full fiscal year	23,080	9.2	1,600	14.8	1,600	16.6	1,100	38.9	51.09

(Note) Changes from the latest released earnings forecasts: None

* Notes

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): None

(2) Application of specified accounting treatment used in preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies and accounting estimates and restatement

(a) Changes in accounting policies associated with revision of accounting standards :None

(b) Changes in accounting policies other than (a) above :None

(c) Changes in accounting estimates :None

(d) Restatement :None

(4) Shares outstanding (common stock)

(a) Number of issued shares (including treasury stock)	As of December 31, 2020	23,890,800 shares	As of March 31, 2020	23,890,800 shares
(b) Number of treasury stock	As of December 31, 2020	2,277,406 shares	As of March 31, 2020	2,360,727 shares
(c) Average number of shares during the period	Nine months ended December 31, 2020	21,573,056 shares	Nine months ended December 31, 2019	21,901,925 shares

* The certified public accountant or the audit procedures are not applicable to this Quarterly Financial Report.

* Explanation for proper use of the earnings forecasts and other special notes

- Any forward-looking statements included in this report such as earnings forecasts are based on the information available to the Company at this time and certain assumptions considered reasonable; and accordingly, actual results may differ significantly from the forecasts due to various factors.
- Presentation material will be posted on TD net and the Company's website.