



February 9, 2021

To whom it may concern,

Corporate name: Makuake, Inc.  
Representative: Ryotaro Nakayama, CEO  
(Code: 4479)  
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Corporate Officer and General Manager of  
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**Notice of Determination of Issue Price and Other Matters for International Offering**

Makuake, Inc. (the “Company”) hereby notifies you that the Company determined the issue price and other matters in connection with the issuance of new shares through an international offering (the “International Offering”), as resolved at its Board of Directors’ meeting held on February 9, 2021, as follows.

**I. Issuance of New Shares through the International Offering**

(1)	Issue Price (Offer Price)	¥8,091 per share
(2)	Total Amount of Issue Price (Offer Price)	¥4,045,500,000
(3)	Payment Amount	¥7,751.17 per share
(4)	Total Payment Amount	¥3,875,585,000
(5)	Amount of Stated Capital and Additional Paid-in Capital to be Increased	Amount of Stated Capital to be Increased ¥1,937,792,500 Amount of Additional Paid-in Capital to be Increased ¥1,937,792,500
(6)	Date of Payment	February 24, 2021
(7)	Date of Share Delivery	February 25, 2021

Note: The underwriters will purchase and underwrite the shares at the payment amount and offer the shares at the issue price (offer price).

Note: This document does not constitute an offer of any securities for sale. This press release has been prepared for the sole purpose of publicly announcing the International Offering, and not for the purpose of soliciting investment or engaging in any other similar activities within or outside Japan. This press release is not an offer of securities for sale in the United States. The securities referred to above have not been and will not be registered under the United States Securities Act of 1933, as amended (the “Securities Act”). The securities referred to above may not be offered or sold in the United States absent registration or an exemption from registration under the Securities Act.