

February 15, 2021

To whom it may concern:

Company Name: HORIBA, Ltd.
Representative: Atsushi Horiba,
Chairman & Group CEO
(Securities code: 6856)
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Notice Regarding Year-end Dividend for Fiscal Year 2020

HORIBA, Ltd. ("the Company") hereby announces that the board of directors' meeting held on February 15, 2021 passed a resolution to distribute dividends from retained earnings at the record date of December 31, 2020 as stated below.

1. Details of the dividends

	Items Decided	Latest Dividend Forecast (November 12, 2020)	Previous Year's Dividend (Fiscal Year Ended December 31, 2019)
Record Date	December 31, 2020	December 31, 2020	December 31, 2019
Dividend per Share	60 yen	45 yen	80 yen
Total Dividend Payment	2,531 million yen	—	3,374 million yen
Effective Date	March 8, 2021	—	March 9, 2020
Source	Retained earnings	—	Retained earnings

2. Reason

The Company believes that the distribution of profits to shareholders is one of its priority issues while giving due consideration to ensuring a stable management base and internal reserves for business expansion. Its basic policy regarding dividends is to set the total returns to shareholders (the combined amount of dividend payments and share buybacks) at approximately 30% of consolidated net income attributable to owners of parent.

In the fiscal year 2020, the Company will pay an annual dividend of 90 yen per share based on its consolidated net income attributable to owners of parent. Since an interim dividend of 30 yen per share has been paid, this will result in a year-end dividend of 60 yen per share.

The Company's articles of incorporation stipulate that retained earnings can be distributed as dividends pursuant to the resolution of the board of directors' meeting.

(Reference) Annual dividends

Record Date	Second Quarter End	Year End	Total
Payment for FY2020	30 yen	60 yen	90 yen
Payment for FY2019	50 yen	80 yen	130 yen