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Company Name freee K.K.
Representative Daisuke Sasaki,

CEO and Representative Director

Code No. 4478, Tokyo Stock Exchange

Mothers

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Announcement regarding Completion of Payment for Issuance of New Restricted Shares to freee Employees

freee K.K. announces that payment for issuance of new restricted shares, which was resolved at the Board of Directors' meeting held on January 13, 2021 was completed today. Details of the payment are provided below. For more information about the issuance of new restricted shares, please refer to "Announcement regarding Issuance of New Restricted Shares to freee Employees" dated January 13, 2021 .

Overview of the Share Issuance

| (1) Pay-in date | February 15, 2021 |
|-------------------------------------|---|
| (2) Type and number of shares to be | 707 common shares of freee K.K. |
| issued | |
| (3) Issue price of shares | JPY 9,750 per share |
| (4) Total issue price | JPY 6,893,250 |
| (5) Allottees | 707 shares to be allocated to 3 employees of freee K.K. |