

February 16, 2021

Company name: Aozora Bank, Ltd.
Name of representative: Kei Tanikawa, President and CEO
Listed exchange: TSE, Code 8304
Contact: Yoshinari Takasaki, Joint General Manager
Financial Control Division (03 6752 1111)

Capital Adequacy Ratio as of December 31, 2020

TOKYO February 16, 2021 - Aozora Bank, Ltd. today announced its capital adequacy ratio as of December 31, 2020, based on the Basel III standards as stated below.

Consolidated capital adequacy ratio (domestic standard) remained at an adequate level, 11.30%.

【Consolidated (domestic standard)】

(million yen)

	Dec. 31, 2020	Sep. 30, 2020	Mar. 31, 2020
(1) Capital adequacy ratio (4)÷(5)	11.30%	10.98%	10.29%
(2) Core capital: instruments and reserves	497,725	494,505	488,389
(3) Core capital: regulatory adjustments	22,284	15,438	15,268
(4) Regulatory capital (2)-(3)	475,440	479,066	473,121
(5) Risk-weighted assets	4,206,342	4,362,991	4,594,922
(6) Total required capital (5)×4%	168,253	174,519	183,796

【Non-consolidated (domestic standard)】

(million yen)

	Dec. 31, 2020	Sep. 30, 2020	Mar. 31, 2020
(1) Capital adequacy ratio (4)÷(5)	11.44%	11.01%	10.26%
(2) Core capital: instruments and reserves	495,692	493,385	484,041
(3) Core capital: regulatory adjustments	11,510	11,362	11,638
(4) Regulatory capital (2)-(3)	484,181	482,023	472,403
(5) Risk-weighted assets	4,232,093	4,376,887	4,604,075
(6) Total required capital (5)×4%	169,283	175,075	184,163

Note: Consolidated and non-consolidated capital adequacy ratios are calculated based on the FSA Notice Number 19, issued in 2006.

The 'Composition of Capital Disclosure' is available on our website at

<https://www.aozorabank.co.jp/english/ir/library/>.

End