

February 18, 2021

Company	Japan Investment Adviser Co., Ltd.
Representative	Naoto Shiraiwa, President & CEO (TSE First Section, Stock Code: 7172)
Contact	Board Director, Takeshi Sugimoto
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Notice Regarding Candidate for a Director

Japan Investment Adviser Co., Ltd. (“JIA”) announced that it decided the new candidate for a Director. The election is scheduled to be finalized at the 15th Annual General Meeting of Shareholders of the Company on March 26, 2021. The details are as follows.

1. Details on Candidate for New Director

Name (Date of birth)	Career summary, position in the organization, and responsibilities (significant concurrent positions outside the Company)
Kiyoto Ido (October 30, 1950)	<p>Apr. 1973 Entered the Ministry of Finance (MOF)</p> <p>Mar. 1980 Consul, Consulate-General of Japan, Frankfurt in West Germany</p> <p>Jul. 1989 Deputy General Manager, Finance Dept., Inter-American Development Bank, Washington, D.C.</p> <p>Jun. 1993 Director, International Finance Bureau, the Ministry of Finance of Japan</p> <p>Jul. 1998 Counselor, Minister’s Secretariat (Deputy Vice Minister) Deputy Director-General, Minister’s Secretariat (in charge of International Bureau)</p> <p>Jun. 1999 Minister, the Embassy of Japan, Washington, D. C.</p> <p>Jul. 2002 Deputy Director-General, Minister’s Secretariat (in charge of International Bureau), MOF</p> <p>Jan. 2003 Senior Deputy Director-General, the International Bureau, MOF</p> <p>Jul. 2004 Director-General, the International Bureau, MOF</p> <p>Aug. 2006 Executive Director, Bank of Japan</p> <p>Apr. 2011 Vice Chairman, Institute for International Economic Studies (Current position)</p> <p>Jun. 2014 Outside Board Member, Nidec Corporation</p> <p>(Significant concurrent positions outside of the Company) Vice Chairman, Institute for International Economic Studies (IIES)</p>

(Note 1) Mr. Kiyoto Ido, a candidate for a new Director, is a candidate for an Outside Director as set out in Article 2, Item 15 of the Companies Act.

(Note 2) Mr. Kiyoto Ido satisfies the requirements for independent directors under the provisions of the Tokyo Stock Exchange, and JIA intends to inform the Exchange as an independent director.

Reasons for the proposing candidate for Outside Director

Mr. Kiyoto Ido has served as Director-General of the International Bureau of the Ministry of Finance, Executive Director of the Bank of Japan, and Outside Director of a business corporation, and has a high level of insight into domestic and international financial conditions and corporate governance. Therefore, he can be expected to provide appropriate opinions and recommendations to the Board of Directors.

In addition, he is independent of the management that executes business, and there is no risk of causing a conflict of interest with general shareholders. Accordingly, JIA nominated him as a candidate for an Outside Director, hoping that his knowledge, experience will be utilized for supervision of business administration.

He has never been involved with business administration as an executive other than an outside executive, but for the above-mentioned reason, JIA considers that he can fulfill his duties as an Outside Director.

Inquiries:

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