

FOR IMMEDIATE RELEASE

February 18, 2021

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SLR Announces the Change of Rating Outlook

SOSiLA Logistics REIT, Inc. ("SLR") today announces that the Japan Credit Rating Agency, Ltd. ("JCR") has changed the outlook of SLR's long-term issuer rating as follows.

1. Content of the Change

Credit Rating Agency	Type of Credit Rating	Previous	Current
JCR	Long-Term Issuer Rating	A+	A+
	Outlook	Stable	Positive

2. Reasons for the Change of Rating

Please refer to JCR's website for the details concerning the reasons for the change. JCR's website: <u>https://www.jcr.co.jp/en/</u>

*SLR's corporate website: <u>https://sosila-reit.co.jp/en/</u>

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