

[Provisional Translation Only]

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Should there be any discrepancies between this translation and the Japanese original, the latter shall prevail.

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Ichigo Inc. (Tokyo Stock Exchange First Section, 2337)

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Changes in Officers and Directors at Ichigo Subsidiaries

Ichigo decided today on the following changes to officers and directors at Ichigo subsidiaries, effective April 1, 2021.

Ichigo Investment Advisors

Executive Officers

Name	New Position	Current Position
Hiroshi Iwai	President & Executive Officer (Overall Company Management)	Unchanged
Takeyuki Yoshimatsu	Executive Vice President & Executive Officer	Unchanged
Hidehito Iwasaka	Executive Officer (Hotel REIT)	Unchanged
Takao Nitta	Executive Officer (Green Infrastructure)	Unchanged
Norio Nagamine	Executive Officer (Ichigo Office)	—
Masahiro Izumi	Executive Officer (Private Funds)	—

Ichigo Estate

Directors

Name	New Position	Current Position
Yasuhide Hosono	President & Representative Director (Overall Company Management)	Unchanged
Yuji Kamo	Director (Acquisitions & Sales)	Unchanged
Hiroaki Fujii	Director (Administration)	Unchanged

Ichigo ECO Energy

Directors

Name	New Position	Current Position
Takuma Hasegawa	Chairman & Director (Overall Company Management)	Unchanged
Eiichiro Gotoh	President & Representative Director (Overall Company Management)	Unchanged
Hiroshi Ikeda	Director (Development Planning)	Unchanged
Nobuaki Yoshifusa	Director (Acquisitions & Sales)	Unchanged
Yuko Takagi	Director (Operations)	—

Ichigo Owners

Directors

Name	New Position	Current Position
Masahiko Koketsu	President & Representative Director (Overall Company Management)	Unchanged
Takumi Naito	Director (Investment Sales)	Director (Sales)
Kenichi Nagao	Director (Asset Consulting)	Director (Consulting)
Hiroaki Fujii	Director (Administration)	Unchanged

Ichigo Land

Director (Shift from Board of Directors to single Director)

Name	New Position	Current Position
Ryutaro Yamamoto	President & Representative Director (Overall Company Management)	Unchanged

Ichigo Real Estate Services Fukuoka

Directors

Name	New Position	Current Position
Minoru Ishihara	President & Representative Director (Overall Company Management)	Unchanged
Kenji Tanaka	Director (Real Estate)	Director (Real Estate) Head of Real Estate
Masayo Shiromoto	Director (Administration)	Unchanged

Ichigo Marché

Directors

Name	New Position	Current Position
Minoru Ishihara	Chairman & Representative Director (Overall Company Management)	Unchanged
Kazunori Kurita	President & Representative Director (Overall Company Management)	Unchanged
Yoshiki Matsunaga	Executive Managing Director	Unchanged

Miyako City

Directors

Name	New Position	Current Position
Minoru Ishihara	Chairman, President & Representative Director (Overall Company Management)	Unchanged
Yuji Hokazono	Senior Executive Managing Director (Sales Promotion)	Unchanged
Kenji Tanaka	Director (Retail Development)	Unchanged