

February 24, 2021

Company Name: Nippon Telegraph and Telephone Corporation
Representative: Jun Sawada, President and Chief Executive Officer
(Code No.: 9432, First section of Tokyo Stock Exchange)

**NOTICE REGARDING THE STATUS AND CONCLUSION OF STOCK REPURCHASES
(UNDER THE PROVISIONS OF NTT'S ARTICLES OF INCORPORATION PURSUANT TO
PARAGRAPH 2, ARTICLE 165 OF THE COMPANIES ACT OF JAPAN)**

Nippon Telegraph and Telephone Corporation ("NTT") hereby announces as below the results and conclusion of repurchases of shares of its common stock conducted pursuant to Article 156 of the Companies Act of Japan, as applied pursuant to Paragraph 3, Article 165 of the Companies Act. This concludes NTT's repurchase of its common stock authorized by the Board of Directors' meeting held on November 6, 2020.

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| 1. Class of shares repurchased: | Common stock |
| 2. Total number of shares repurchased: | 21,906,900 shares |
| 3. Aggregate repurchased amount: | 61,046,435,250 yen |
| 4. Period for repurchases: | February 1, 2021 to February 22, 2021 |
| 5. Method of repurchase: | Acquisitions on the Tokyo Stock Exchange |

(Reference)

1. Details of the resolution approved at the Board of Directors' meeting held on November 6, 2020:

(1) Class of shares to be repurchased:	Common stock
(2) Total number of shares to be repurchased:	Up to 120 million shares (Ratio to the number of outstanding shares (excluding treasury stock): 3.23%)
(3) Aggregate repurchase amount:	Up to 250 billion yen
(4) Period for repurchases:	November 11, 2020 to March 31, 2021
2. Total number and value of shares repurchased through February 22, 2021 pursuant to the resolution approved at the Board of Directors' meeting held on November 6, 2020:

(1) Total number of shares repurchased:	93,906,900 shares
(2) Aggregate repurchased amount:	249,999,916,700 yen

For further inquiries, please contact:
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Contact us by email:
https://www.ntt.co.jp/ir/form_e/ref_contact.html