



For Immediate Release
To Whom It May Concern

Nomura Real Estate Master Fund, Inc.
Securities Code: 3462
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Notice Concerning Debt Financing (Determination of Loan Interest Rate)

Nomura Real Estate Master Fund, Inc. (“NMF” or the “Fund”) announced the interest rate of the following loan announced in “Notice Concerning Debt Financing” on February 15, 2021 (the “Debt Financing”), has been determined. Details are as follows.

1. Determination of Loan Interest Rate

Loan Type : Term Loan (Contract date: February 24, 2021)

Lenders	Amount (millions of yen)	Interest Rate	Drawdown Date	Term	Repayment Date ^(Note1)	Terms of Repayment	Collateral
The Nomura Trust and Banking, Co., Ltd.	1,000	Fixed 0.30116% (Note2)	February 26, 2021	5 years and 6 months	August 26, 2026	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
The Chugoku Bank, Ltd.	500	Fixed 0.39000% (Note2)		7 years	February 26, 2028		
The Nomura Trust and Banking, Co., Ltd.	1,000	Fixed 0.41000% (Note2)		7 years	February 26, 2028		
The Norinchukin Bank	1,000	Fixed 0.41000% (Note2)		7 years	February 26, 2028		
THE BANK OF FUKUOKA, LTD.	1,260	Fixed 0.45375% (Note2)		7 years and 6 months	August 26, 2028		
The Kiyo Bank, Ltd.	500	Fixed 0.49750% (Note2)		8 years	February 26, 2029		
Mizuho Trust & Banking Co., Ltd. The Norinchukin Bank	4,000	Fixed 0.54904% (Note3)		8 years and 9 months	November 26, 2029		
Shinsei Bank, Limited.	1,000	Fixed 0.58630% (Note2)		9 years	February 26, 2030		
Sumitomo Mitsui Trust Bank, Limited	1,400	Fixed 0.58630% (Note2)		9 years	February 26, 2030		
Mizuho Bank, Ltd.	720	Fixed 0.59399% (Note3)		9 years and 3 months	May 26, 2030		



THE YAMAGUCHI BANK, Ltd.	420	Fixed 0.65750% (Note2)	February 26, 2021	10 years	February 26, 2031	Lump-sum repayment on the repayment date	Unsecured, unguaranteed
Shinsei Bank, Limited. The Kiyo Bank, Ltd. TAIYO LIFE INSURANCE COMPANY DAIDO LIFE INSURANCE COMPANY	4,000	Fixed 0.67750% (Note2)		10 years	February 26, 2031		
Development Bank of Japan Inc.	2,000	Fixed 0.67750% (Note2)		10 years	February 26, 2031		
MUFG Bank, Ltd.	700	Fixed 0.67750% (Note2)		10 years	February 26, 2031		
Total	19,500						

(Note 1) Repayment Date is the following business day if the date is a non-business day, or the prior business day if the following business date is in the next month.

(Note 2) The interest payment dates are the 26th of every February, August, beginning August 26, 2021, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

(Note 3) The interest payment dates are the 26th of every May, November, beginning May 26, 2021, until the Repayment Date, as well as the Repayment Date. If any of these days is a non-business day, the interest payment date will be the following business day, or the prior business day if the following business day is in the next month.

2. Other

No significant change has been made to the content of “Section 1 Fund Information / 1 Status of Fund / 3 Investment Risks” of the Securities Report (in Japanese) filed on November 27, 2020, regarding the risk involved in the Debt Financing.

*<Nomura Real Estate Master Fund, Inc.> URL: <https://www.nre-mf.co.jp/en/>

