

Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending March 31, 2021 (April 1, 2020 to December 31, 2020) <Japanese GAAP>

February 8, 2021

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 Stock Exchange Listing: Tokyo Stock Exchange (Code number 5393)
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 Scheduled date of filing of quarterly consolidated financial statements: February 10, 2021
 Supplementary materials for financial results: Available
 Organization of financial results briefing: None
 Scheduled date of commencement of dividend payment: —

(Fractional amounts of less than ¥1 million are discarded.)

1. Consolidated financial results for the third quarter of the Fiscal Year 2020

(April 1, 2020 to December 31, 2020)

(1) Operating Results (cumulative)

(Percentages represent year-on-year changes)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2020 Q3	138,671	(9.1)	12,345	(17.3)	13,112	(15.2)	8,458	(19.8)
FY2019 Q3	152,570	(4.9)	14,931	(14.1)	15,454	(13.7)	10,552	(14.3)

Note: Comprehensive income FY2020 Q3 ¥10,805 million---(5.4%); FY2019 Q3 ¥11,422 million---9.0%

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
FY2020 Q3	127.51	—
FY2019 Q3	159.07	—

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2020	212,125	132,987	62.2
As of March 31, 2020	208,076	127,233	60.7

(Reference) Shareholders' equity FY2020 Q3 ¥132,015 million; As of March 31, 2020 (FY2019) ¥126,297 million

2. Dividends

	Annual Dividends				
	End of 1 st quarter	End of 1 st half	End of 3 rd quarter	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY2019	—	38.00	—	38.00	76.00
FY2020	—	38.00	—		
FY2020 (Forecast)				40.00	78.00

Note: Adjustments from the most recently released dividend forecast: Yes

3. Forecast of consolidated financial results for Fiscal Year 2020 (April 1, 2020 to March 31, 2021)

(Percentage figures represent changes from previous fiscal year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of the parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	190,000	(9.0)	17,500	(14.3)	17,500	(19.1)	8,700	(40.7)	131.15

Note: Adjustments from the most recently released consolidated results forecast: Yes

*Notes

- (1) Changes in significant subsidiaries during the consolidated quarter under review: None
- (2) Application of specific accounting methods in the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatements
 - 1) Changes in accounting policies due to revision of accounting standards: None
 - 2) Changes other than those in 1) above: None
 - 3) Changes in accounting estimates: None
 - 4) Restatements: None

(4) Number of shares outstanding (ordinary shares)

- 1) Number of shares issued at the end of the period (including treasury stock)

FY2020 Q3	(As of December 31, 2020)	67,811,917 shares
FY2019	(As of March 31, 2020)	67,811,917 shares
- 2) Number of shares of treasury stock at the end of the period

FY2020 Q3	(As of December 31, 2020)	1,477,501 shares
FY2019	(As of March 31, 2020)	1,476,840 shares
- 3) Average number of shares outstanding during the period

FY2020 Q3	(As of December 31, 2020)	66,334,854 shares
FY2019 Q3	(As of December 31, 2019)	66,336,105 shares

*The consolidated financial results for the third quarter of the fiscal year ending March 31, 2020 are not subject to quarterly review by a certified public accountant or auditor.

*Information concerning proper use of financial forecasts and other special notes

Information concerning forward-looking statements

Forward-looking statements concerning financial forecasts contained in these materials are based on information available to the Company when the forecasts were made and certain assumptions judged to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual results may differ significantly from the forecasts due to a variety of factors.

Please refer to the "Notice Concerning Recording of Impairment Loss and Revision of Earnings Forecast" separately released today for information on the assumptions used for the earnings forecast, factors causing changes in each item, and other matters related to the earnings forecast.

Disclaimer: This is a Japanese-English translation of the summary of financial statements of the Company produced for your convenience. Since no auditor audited this report, officially only the Japanese version is assumed to be the summary of financial statements of the Company. This summary does not constitute any guarantee and the Company will not compensate any losses and/or damage stemming from actions taken based on these statements. In the case that there is any discrepancy between the Japanese and English versions, the Japanese version is assumed to be correct.

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1. Qualitative information on the quarter under review

(1) Explanation of operating results

During the third quarter of the consolidated fiscal year, the economy remained in severe conditions due to the impact of the global outbreak of the Coronavirus pandemic. In Japan, although capital investment has declined, the manufacturing industry saw signs of an increase in production and exports and there are signs of improvement in corporate sentiment. Overseas, although economic conditions remain severe in emerging countries, there are signs of recovery in the US and China.

In these conditions, the Group's net sales fell 9.1% year on year to ¥138,671 million, due to production adjustments resulting from a decline in global demand for automobiles, mainly in the first half of the fiscal year.

In terms of profits, operating income fell 17.3% year on year to ¥12,345 million, ordinary income fell 15.2% year on year to ¥13,112 million, and profit attributable to owners of the parent fell 19.8% year on year to ¥8,458 million.

Net sales by segment for the third quarter of the fiscal year are as follows:

Sales in the **Energy and Industrial Plants Division** decreased by 7.4% year on year to ¥42,733 million. However, excluding the large-scale shipbuilding construction projects and overseas construction projects posted in the previous fiscal year, demand was solid particularly from petroleum refining and petrochemical companies as well as electricity companies.

Sales in the **Industrial Products Division** decreased by 5.1% year on year to ¥32,123 million, as the Coronavirus pandemic resulted in a slowdown in demand for inorganic thermal insulation materials for electronic parts.

Sales in the **Advanced Products Division** rose 7.2% year on year to ¥17,258 million, due to strong demand for semiconductors.

Sales in the **Autoparts Division** fell 18.4% year on year to ¥27,383 million, due to the impact of production adjustments in the automotive industry as demand for automobiles declined worldwide with the spread of Coronavirus in the first half of the fiscal year, although the demand in Japan and overseas started to recover in the third quarter of the fiscal year.

Sales in the **Building Materials Division** fell 16.3% year on year to ¥19,170 million as the pandemic resulted in the delay and postponement of construction projects as well as a decline in demand.

(2) Explanation of financial position

1) Assets, liabilities, and net assets

Total assets at the end of the third quarter of the consolidated fiscal year ending March 31, 2021 were ¥212,125 million, up ¥4,048 million compared to the end of the previous fiscal year. This was largely because accounts receivable from completed construction contracts fell by ¥3,449 million and cash and deposits fell by ¥1,047 million, while investment securities rose by ¥4,067 million, costs on uncompleted construction contracts rose by ¥3,306 million, and electronically recorded monetary claims rose by ¥1,189 million.

Liabilities at the end of the third quarter of the fiscal year ending March 31, 2021 were ¥79,137 million, down ¥1,705 million compared to the end of the previous fiscal year. This was largely because advances received on uncompleted construction contracts rose by ¥1,869 million and deferred tax liabilities rose by ¥1,802 million, while income taxes payable fell by ¥2,255 million, notes and accounts payable-trade fell by ¥1,683 million, and provision for bonuses fell by ¥1,183 million.

Net assets at the end of the third quarter of the fiscal year ending March 31, 2021 were ¥132,987 million, up ¥5,754 million compared to the end of the previous fiscal year. This was largely because foreign currency translation adjustment declined by ¥754 million, while retained earnings rose by ¥3,416 million and valuation difference on available-for-sale securities rose by ¥2,812 million.

2) Cash flows

Cash and cash equivalents at the end of the third quarter of the fiscal year ending March 31, 2021 (hereinafter, "cash") decreased by ¥360 million compared to the end of the previous fiscal year, to ¥32,747 million. Cash flows and factors affecting cash flows are as follows:

(Net cash provided by [used in] operating activities)

Net cash provided by operating activities was ¥9,816 million (compared to receipts of ¥11,322 million in the same period of the previous fiscal year).

This was primarily because, while cash decreased due to ¥5,950 million in income taxes paid and a ¥3,308 million increase in costs on uncompleted construction contracts, cash increased due to ¥12,779 million in income before income taxes, ¥4,821 million in depreciation, and a ¥2,413 million decrease in trade receivables.

(Net cash provided by [used in] investing activities)

Net cash used in investing activities was ¥4,425 million (compared to expenditures of ¥7,825 million in the same period of the previous fiscal year).

This was because of a decrease in cash due to ¥5,591 million in expenditures for the acquisition of property, plant and equipment.

(Net cash provided by [used in] financing activities)

Net cash used in financing activities was ¥5,520 million (compared to expenditures of ¥5,531 million in the same period of the previous fiscal year).

This was because of a decrease in cash due to ¥5,008 million in cash dividends paid.

(3) Explanation of information related to future prospects including consolidated results forecasts

The consolidated earnings forecast for the fiscal year ending March 31, 2021 has been revised from the full-year earnings forecast announced on August 3, 2020. For details, please refer to "Notice Concerning Recording of Impairment Loss and Revision of Earnings Forecast" separately released today.

The Company has prepared these earnings forecasts based on the information available on the day that these materials were released, and actual results could differ from forecasts depending on a variety of factors.

2. Consolidated financial statements and related notes

(1) Quarterly consolidated balance sheets

	(Millions of yen)	
	FY2019 (As of March 31, 2020)	FY2020 Q3 (As of December 31, 2020)
Assets		
Current assets		
Cash and deposits	34,320	33,273
Notes and accounts receivable–trade	29,767	29,366
Electronically recorded monetary claims	8,630	9,819
Accounts receivable from completed construction contracts	17,449	14,000
Merchandise and finished goods	14,023	14,987
Work in process	2,690	2,670
Raw materials and supplies	10,559	10,120
Costs on uncompleted construction contracts	5,601	8,908
Other	3,360	3,489
Allowance for doubtful accounts	(14)	(13)
Total current assets	126,390	126,622
Noncurrent assets		
Property, plant and equipment		
Buildings and structures	57,929	59,268
Accumulated depreciation and impairment loss	(32,558)	(33,515)
Buildings and structures, net	25,371	25,752
Machinery, equipment and vehicles	76,776	77,243
Accumulated depreciation and impairment loss	(61,700)	(63,287)
Machinery, equipment and vehicles, net	15,075	13,955
Land	14,511	14,582
Lease assets	365	370
Accumulated depreciation	(218)	(231)
Lease assets, net	146	139
Construction in progress	3,427	4,203
Other	9,814	10,269
Accumulated depreciation and impairment loss	(8,081)	(8,598)
Other, net	1,732	1,671
Total property, plant and equipment	60,265	60,304
Intangible assets		
Software	735	766
Other	634	522
Total intangible assets	1,369	1,288
Investments and other assets		
Investment securities	13,604	17,672
Net defined benefit asset	1,174	1,272
Deferred tax assets	1,380	1,233
Other	3,927	3,762
Allowance for doubtful accounts	(35)	(31)
Total investments and other assets	20,051	23,909
Total noncurrent assets	81,686	85,502
Total assets	208,076	212,125

	(Millions of yen)	
	FY2019 (As of March 31, 2020)	FY2020 Q3 (As of December 31, 2020)
Liabilities		
Current liabilities		
Notes and accounts payable–trade	18,523	16,839
Electronically recorded monetary obligations	12,559	12,864
Current portion of bonds	400	400
Short-term loans payable	7,225	6,840
Accounts payable–other	5,576	4,559
Income taxes payable	3,355	1,100
Advances received on uncompleted construction contracts	1,289	3,159
Provision for bonuses	3,134	1,950
Other	3,899	4,066
Total current liabilities	55,962	51,779
Noncurrent liabilities		
Bonds payable	13,400	13,000
Long-term loans payable	3,300	3,800
Deferred tax liabilities	566	2,368
Net defined benefit liability	4,264	4,338
Reserves for litigation losses	416	1,000
Other	2,933	2,850
Total noncurrent liabilities	24,880	27,357
Total liabilities	80,843	79,137
Net assets		
Shareholders' equity		
Capital stock	12,128	12,128
Capital surplus	13,857	13,857
Retained earnings	101,206	104,623
Treasury stock	(4,053)	(4,054)
Total shareholders' equity	123,139	126,554
Total other cumulative comprehensive income		
Valuation difference on available-for-sale securities	5,604	8,417
Foreign currency translation adjustment	(624)	(1,379)
Remeasurements of defined benefit plan	(1,821)	(1,576)
Total other cumulative comprehensive income	3,158	5,461
Non-controlling interests	936	972
Total net assets	127,233	132,987
Total liabilities and net assets	208,076	212,125

(2) Quarterly consolidated statements of income and consolidated statements of comprehensive income
Quarterly consolidated statements of income
Third quarter of consolidated fiscal year

	(Millions of yen)	
	FY2019 Q3 (From April 1, 2019 to December 31, 2019)	FY2020 Q3 (From April 1, 2020 to December 31, 2020)
Net sales		
Net sales of merchandise and finished good	109,011	99,776
Net sales of completed construction contracts	43,559	38,894
Total net sales	152,570	138,671
Cost of sales		
Cost of merchandise and finished goods sold	80,332	73,897
Cost of sales of completed construction contracts	36,596	32,899
Total cost of sales	116,929	106,797
Gross profit	35,641	31,873
Selling, general and administrative expenses		
Selling expenses	6,518	6,074
General and administrative expenses	14,192	13,453
Total selling, general and administrative expenses	20,710	19,527
Operating income	14,931	12,345
Non-operating income		
Interest income	49	68
Dividends income	340	368
Rent income	382	388
Equity in earnings of affiliates	62	38
Subsidies for employment adjustment	—	288
Gains on sales of investment securities	115	208
Other	344	365
Total non-operating income	1,296	1,727
Non-operating expenses		
Interest expenses	128	121
Foreign exchange losses	360	607
Other	284	230
Total non-operating expenses	773	960
Ordinary income	15,454	13,112
Extraordinary income		
Gain on sales of noncurrent assets	61	384
Subsidy income	—	135
Total extraordinary income	61	519
Extraordinary loss		
Loss on sales and retirement of noncurrent assets	102	112
Loss on reduction of non-current assets	—	45
Provision for litigation loss reserves	158	590
Loss related to Coronavirus pandemic	—	103
Loss on valuation of shares of subsidiaries and associates	196	—
Total extraordinary losses	457	852
Income before income taxes	15,058	12,779
Income taxes—current	4,157	3,644
Income taxes—deferred	372	623

	(Millions of yen)	
	FY2019 Q3 (From April 1, 2019 to December 31, 2019)	FY2020 Q3 (From April 1, 2020 to December 31, 2020)
Total income taxes	4,530	4,267
Net income	10,527	8,511
Profit (loss) attributable to non-controlling interests	(24)	53
Profit attributable to owners of the parent	10,552	8,458

Quarterly consolidated statement of comprehensive income
Third quarter of consolidated fiscal year

	(Millions of yen)	
	FY2019 Q3 (From April 1, 2019 to December 31, 2019)	FY2020 Q3 (From April 1, 2020 to December 31, 2020)
Net income	10,527	8,511
Other comprehensive income		
Valuation difference on available-for-sale securities	937	2,812
Foreign currency translation adjustment	(558)	(764)
Remeasurements of defined benefit plans	515	244
Total other comprehensive income	894	2,293
Comprehensive income	11,422	10,805
Breakdown		
Comprehensive income attributable to owners of the parent company	11,471	10,761
Comprehensive income attributable to minority interests	(48)	44

(3) Quarterly consolidated statements of cash flows

(Millions of yen)

	FY2019 Q3 (From April 1, 2019 to December 31, 2019)	FY2020 Q3 (From April 1, 2020 to December 31, 2020)
Cash flows from operating activities		
Income before income taxes	15,058	12,779
Depreciation & amortization	4,535	4,821
Loss (gain) on sales of property, plant and equipment	(61)	(383)
Increase (decrease) in net defined benefit liability	(39)	73
Increase (decrease) in provision for bonuses	(1,225)	(1,182)
Interest and dividends income received	(390)	(436)
Interest expenses	128	121
Foreign exchange losses (gains)	102	460
Decrease (increase) in notes and accounts receivable—trade	7,177	2,413
Decrease (increase) in inventories	(2,428)	(774)
Decrease (increase) in costs on uncompleted construction contracts	(1,586)	(3,308)
Increase (decrease) in notes and accounts payable—trade	(3,269)	(1,232)
Increase (decrease) in accounts payable—other	(260)	(1,081)
Increase (decrease) in accrued expenses	(151)	(92)
Increase (decrease) in advances received on uncompleted construction contracts	(1,161)	1,874
Loss (gain) on sales of investment securities	(115)	(208)
Increase (decrease) in provisions for litigation losses	158	583
Loss on valuation of shares of subsidiaries and associates	196	—
Loss on reduction of non-current assets	—	45
Subsidy income	—	(135)
Subsidies for employment adjustment	—	(288)
Loss related to Coronavirus pandemic	—	103
Decrease (increase) in net defined benefit asset	(97)	(97)
Other	1,598	972
Subtotal	18,167	15,028
Interest and dividends income received	390	436
Interest expenses paid	(121)	(119)
Proceeds from subsidy income	—	135
Subsidies for employment adjustment received	—	273
Loss related to Coronavirus pandemic paid	—	(55)
Income taxes paid	(7,141)	(5,950)
Income taxes refund	27	69
Net cash provided by (used in) operating activities	11,322	9,816
Cash flows from investing activities		
Net decrease (increase) in time deposits	(452)	662
Expenditures for the acquisition of property, plant and equipment	(7,927)	(5,591)
Proceeds from sales of property, plant and equipment	396	473
Expenditures for the acquisition of intangible fixed assets	(254)	(186)
Proceeds from sales of investment securities	489	216
Payments of loans receivable	(2)	(3)
Collection of loans receivable	7	3
Other	(81)	0
Net cash provided by (used in) investing activities	(7,825)	(4,425)

(Millions of yen)

	FY2019 Q3 (From April 1, 2019 to December 31, 2019)	FY2020 Q3 (From April 1, 2020 to December 31, 2020)
Cash flows from financing activities		
Net increase (decrease) in short-term loans payable	(230)	116
Proceeds from long-term borrowings	—	500
Repayment of long-term loans payable	—	(500)
Proceeds from issuance of bonds	4,976	—
Redemption of bonds	(5,400)	(400)
Cash dividends paid	(4,765)	(5,008)
Net decrease (increase) in treasury stock	(2)	(1)
Dividends paid to non-controlling interests	(11)	(8)
Other	(98)	(218)
Net cash provided by (used in) financing activities	(5,531)	(5,520)
Effect of exchange rate change on cash and cash equivalents	49	(230)
Net increase (decrease) in cash and cash equivalents	(1,984)	(360)
Cash and cash equivalents at beginning of period	27,730	33,108
Cash and cash equivalents at end of period	25,746	32,747

(4) Notes regarding quarterly consolidated financial statements

(Notes regarding going concern assumption)

Not applicable

(Notes regarding significant changes in shareholders' equity [if any])

Not applicable

(Segment information)

Segment information

I. Third quarter of fiscal year 2019 (April 1, 2019 to December 31, 2019)

1. Information on net sales and profit (loss) by reporting segment

(Millions of yen)

	Reporting segments						Adjust-ments	Quarterly consolidated profit/loss posted
	Energy and Industrial Plants	Industrial Products	Advanced Products	Autoparts	Building Materials	Total		
Net sales								
Net sales to external customers	46,154	33,840	16,100	33,572	22,903	152,570	—	152,570
Intersegment sales or transfers	—	6,472	—	—	—	6,472	(6,472)	—
Total	46,154	40,312	16,100	33,572	22,903	159,043	(6,472)	152,570
Segment profit (loss)	4,657	4,557	2,105	2,506	1,105	14,931	—	14,931

2. Information related to impairment loss of noncurrent assets and goodwill by reporting segment:

Not applicable

II. Third quarter of fiscal year 2020 (April 1, 2020 to December 31, 2020)

1. Information on net sales and profit (loss) by reporting segment

(Millions of yen)

	Reporting segments						Adjust-ments	Quarterly consolidated profit/loss posted
	Energy and Industrial Plants	Industrial Products	Advanced Products	Autoparts	Building Materials	Total		
Net sales								
Net sales to external customers	42,733	32,123	17,258	27,383	19,170	138,671	—	138,671
Intersegment sales or transfers	—	6,320	—	—	—	6,320	(6,320)	—
Total	42,733	38,444	17,258	27,383	19,170	144,991	(6,320)	138,671
Segment profit (loss)	4,778	4,385	2,257	994	(69)	12,345	—	12,345

2. Information related to impairment loss of noncurrent assets and goodwill by reporting segment:

Not applicable

3. Supplementary Materials

Financial results supplementary materials

(Percentage figures represent changes from previous fiscal year)

(1) Key consolidated financial figures (Trends)

(Millions of yen)

	Q1-Q3 Cumulative			Full Year					
	FY2019	FY2020		FY2016	FY2017	FY2018	FY2019	FY2020	
	Result	Result	Change	Result	Result	Result	Result	Forecast	Change
Net sales	152,570	138,671	- 9.1%	180,363	197,495	215,495	208,876	190,000	- 9.0%
Operating income	14,931	12,345	- 17.3%	19,600	21,357	22,629	20,427	17,500	- 14.3%
Operating margin (%)	9.8%	8.9%		10.9%	10.8%	10.5%	9.8%	9.2%	
Ordinary income	15,454	13,112	- 15.2%	19,756	21,804	23,171	21,633	17,500	- 19.1%
Ordinary income margin (%)	10.1%	9.5%		11.0%	11.0%	10.8%	10.4%	9.2%	
Profit attributable to owners of the parent	10,552	8,458	- 19.8%	13,409	14,956	15,861	14,674	8,700	- 40.7%
Net income margin (%)	6.9%	6.1%		7.4%	7.6%	7.4%	7.0%	4.6%	
Basic earnings per share (yen)	159.07	127.51	- 19.8%	200.82	222.73	238.70	221.21	131.15	- 40.7%
Total assets	203,604	212,125	4.2%	175,999	196,459	206,426	208,076	—	—
Net assets	124,274	132,987	7.0%	97,890	109,705	117,774	127,233	—	—
Shareholders' equity	123,346	132,015	7.0%	97,367	109,195	116,786	126,297	—	—
Equity ratio (%)	60.6%	62.2%		55.3%	55.6%	56.6%	60.7%	—	
Interest-bearing debt	25,984	25,738	- 0.9%	23,976	23,818	26,065	26,077	—	—
Interest-bearing debt ratio (%)	12.8%	12.1%		13.6%	12.1%	12.6%	12.5%	—	
Capital expenditures	6,926	5,569	- 19.6%	9,775	12,772	12,816	8,978	10,000	11.4%
Depreciation & amortization	4,535	4,821	6.3%	3,969	4,800	5,760	6,274	6,500	3.6%
R&D expenses	4,572	4,588	0.4%	5,446	5,692	5,976	6,132	6,000	- 2.2%

*1The Company has applied the "Partial Amendments to 'Accounting Standard for Tax Effect Accounting'" (ASBJ Guidance No. 28, February 16, 2018) beginning in FY2018. These accounting standards have been retroactively applied to the figures for major management indicators for FY2017.

*2The Company carried out a reverse stock split on a one-for-two basis on October 1, 2018. Basic earnings per share are calculated based on the assumption that the reverse stock split was carried out at the beginning of FY2016.

(2) Quarterly consolidated operating results (Trends)

(Millions of yen)

	FY2019				FY2020			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Change
Net sales	47,390	53,623	51,556	56,305	43,048	46,322	49,300	- 4.4%
Operating income	4,454	5,514	4,961	5,496	3,803	3,333	5,208	5.0%
Operating margin (%)	9.4%	10.3%	9.6%	9.8%	8.8%	7.2%	10.6%	
Ordinary income	4,571	5,466	5,415	6,179	3,320	4,380	5,412	- 0.1%
Ordinary income margin (%)	9.6%	10.2%	10.5%	11.0%	7.7%	9.5%	11.0%	
Profit attributable to owners of the parent	3,311	3,729	3,511	4,122	1,829	2,836	3,792	8.0%
Net income margin (%)	7.0%	7.0%	6.8%	7.3%	4.3%	6.1%	7.7%	

All forecasts and plans that are not historical facts in this document are future business results-related forecasts. These are based on information and data currently available to the Company, and various uncertain factors could cause actual results to differ.