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February 17, 2021

Company Name: COLOPL, Inc.
Representative: Naruatsu Baba, President
(Securities Code: 3668)
Tokyo Stock Exchange First Section)
Inquiries: Yoshiaki Harai, Executive Director
(TEL: +81-3-6721-7770)

Notice of Decision on a Basic Plan for a Merger (Simple and short-form merger) with Consolidated Subsidiary

COLOPL, Inc. (the “Company”) hereby announces that the meeting of the board of directors meeting held today, we resolved to implement an absorption-type merger (the “Merger”) of Indigo Game Studios, Inc. (“Indigo Game Studios”), our consolidated subsidiary. We have decided to commence the required procedures in the future, and announced the following.

Notes

1 . Purpose

Based on the Mission "Entertainment in Real Life", we are focusing on "proposing new ways of playing" and "creating Intellectual Property ("IP")" in order to continue to create new entertainment around the world, and we are developing our business centered on mobile services. In order to further accelerate the realization of the Company's Mission, the Company has decided on a basic plan of merging with Indigo Game Studios for the purpose of optimizing the allocation of management resources and improving the efficiency of the development system.

2 . Outline of the Merger

(1) Schedule

Board of directors meeting to approve basic plan for a Merger	February 17, 2021
Board of directors meeting to approve merger agreement	March or April 2021 (planned)
Contract date	March or April 2021 (planned)
Effective date	To be announced

(NOTE) The Merger is a simple merger prescribed in Article 796, Paragraph 2 of the Companies Act for the Company and a short-form merger prescribed in Article 784, Paragraph 1 of the Companies Act for the consolidated subsidiary. Neither of the two companies will therefore hold a general shareholders' meeting for approval of the Merger Agreement.

(2) Method of the Merger

The Merger will be carried out in the form of simple absorption-type merger, in which the Company is the surviving company and Indigo Game Studios is the disappearing company.

(3) Details of Allotment Pertaining to the Merger

Since the Merger is an absorption-type merger with the Company's consolidated subsidiary, no issuance of new shares or allotment of monies or other properties will be conducted upon the Merger.

(4) Treatment of Stock Acquisition Rights and Bonds with Stock Acquisition Rights upon the Merger

Indigo Game Studios has not issued any stock acquisition rights or bonds with stock acquisition rights.

3. Outline of the Disappearing Company

	Disappearing company (As of September 30, 2020)
(1) Name	Indigo Game Studios, Inc.
(2) Address	1-5-30 Dojima, Kita-ku, Osaka
(3) Job Title/Name of Representative	Noritaka Funamizu, President and Representative Director
(4) Business Activities	Development and operation of mobile terminal applications
(5) Paid-in Capital	3 million yen
(6) Date of Incorporation	September 3, 2014
(7) Number of issued shares	300 shares
(8) Fiscal year end	September 30
(9) Major shareholders and percentage of shares	COLOPL, Inc. 94.00%

This announcement describes the basic plan for the Merger of this business, and we will announce the details as soon as they are decided.

End.