

February 22, 2021

For Immediate Release

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Notice Regarding Sale of Real Estate for Sale in Process by Consolidated Subsidiary

On February 22, 2021, Shichirigahama Keikaku G.K., a consolidated subsidiary of First Brothers Co., Ltd., resolved to sell the following real estate for sale in process (trust beneficiary rights). Note that we the parent company, First Brothers Co., Ltd., also resolved to approve this transaction on the same day.

1. Property to be Sold and Transaction Summary

(1) Location	Kamakura, Kanagawa Prefecture
(2) Assets to be transferred	Real estate for sale in process (trust beneficiary rights)
(3) Buyer	Undisclosed
	We have refrained from disclosing the identity of the buyer due to non-disclosure requirements included in our sales contract with the buyer. There is no capital, personal, or business relationship between the buyer and First Brothers Co., Ltd. to be stated.
(4) Selling price	Undisclosed
	Although we have refrained from disclosing the selling price due to non-disclosure requirements included in our sales contract with the buyer, the selling price is equivalent to at least 10% of our consolidated net sales in the fiscal year ended November 30, 2020.
(5) Delivery date	Planned for April 2021

2. Outlook

The impact of this sale has been factored into our consolidated earnings forecast for the fiscal year ending November 30, 2021, which was released on January 8, 2021. We will promptly make an announcement in the event future assessment reveals matters that warrant disclosure.