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February 26, 2021

Company name: Tokuyama Corporation

Representative name: Hiroshi Yokota,

President and Representative Director

(Code No. 4043, First Section TSE)

Contact: Taro Kobayashi, General Manager

Corporate Communications & Investor Relations Dept.

TEL: +81-3-5207-2552

Notice concerning Changes of Representative Directors

It is hereby notified that Tokuyama Corporation (the “Company”) resolved the changes of Representative Directors at the meeting of the Board of Directors on February 26, 2021.

1. The change of Representative Directors (Scheduled April 1, 2021)

(1) Reason for change

It was decided to put into effect a new management system starting April 1, 2021.

(2) Representative Directors to be newly nominated

Name	New title	Current title
Hideo Sugimura	Representative Director	Director
Hiroshi Nomura	Representative Director	Director

(3) Representative Director to retire

Name	New title	Current title
Hideki Adachi	Director	Representative Director

(4) Profile of Representative Director to be newly nominated

Name: Hideo Sugimura

Birth date: October 22, 1959

Origin: Shunan city, Yamaguchi, JAPAN

Education: Kyushu University, Fukuoka, JAPAN

BA in Law

Career: April 1984 Joined Tokuyama Soda Co., Ltd. (current Tokuyama Corporation)

April 2004 Temporary transferred to Tokuyama Asia Pacific Pte. Ltd.

April 2007 Senior Chief, ERP Promotion Div. of the Company

May 2009 Senior Chief, ISAAC Promotion Div.
 August 2011 Temporary transferred to Excel Shanon Corporation
 December 2014 General Manager, Management Support Center
 April 2015 Executive Officer, General Manager, Corporate Planning Div.
 April 2017 Managing Executive Officer, General Manager, Corporate Planning Div.
 June 2017 Director, In charge of Corporate Planning Div., General & Personnel Affairs and Secretarial Dept., Managing Executive Officer, General Manager, Corporate Planning Div.
 April 2019 Director, In charge of Corporate Planning, General & Personnel Affairs and Secretarial Dept., Managing Executive Officer, General Manager, Corporate Planning Div.
 June 2019 Director, In charge of Corporate Planning, Corporate Social Responsibility, General & Personnel Affairs, Procurement & Logistics and Secretarial Dept., Managing Executive Officer, General Manager, Corporate Planning Div.
 April 2020 Director, In charge of Corporate Planning, Corporate Social Responsibility, General & Personnel Affairs, Procurement & Logistics and Secretarial Dept., Managing Executive Officer, General Manager, Corporate Planning Div. and Procurement & Logistics Div. (To present)

Number of Company Shares Owned: 2,803 shares (as of January 31, 2021)

Name: Hiroshi Nomura

Birth date: September 30, 1957

Origin: Hagi city, Yamaguchi, JAPAN

Education: Kagoshima University, Kagoshima, JAPAN

ME in Chemical Engineering

Career: April 1983 Joined Tokuyama Soda Co., Ltd. (current Tokuyama Corporation)
 April 2012 Leader, Specialty Products Planning Group
 January 2013 Senior Chief, T.M. Business Structural Reform Project Group, Specialty Products Planning Group
 April 2014 Deputy Executive Officer, temporary transferred to Tokuyama Malaysia Sdn. Bhd.
 March 2015 Deputy Executive Officer, General Manager, Specialty Products Business Div.
 April 2015 Executive Officer, General Manager, Specialty Products Business Div.
 March 2016 Executive Officer, General Manager, Specialty Products Business Div. Temporary transferred to Tokuyama Malaysia Sdn. Bhd.
 May 2017 Executive Officer, General Manager, Specialty Products Business Div.
 April 2018 Managing Executive Officer, General Manager, Specialty Products Business Div.
 June 2019 Director, In charge of Specialty Products, Managing Executive Officer, General Manager, Specialty Products Business Div. (To present)

Number of Company Shares Owned: 2,200 shares (as of January 31, 2021)