

The following is an English version of the official Japanese announcement, which has been given to the Tokyo Stock Exchange and the media in Tokyo, Japan.



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For Immediate Release

SPARX Group Co., Ltd.
President and Group CEO Shuhei Abe
(TSE1: 8739)

**The Space Frontier Fund Invests in ALE,
Aiming to Create the World's First Shooting Stars**
—Make space closer. For all of us. Together.—

TOKYO—February 26, 2021—SPARX Innovation for the Future Co., Ltd. (SIF)—a subsidiary of SPARX Group Co., Ltd. (SPARX; TSE1: 8739)—today announced that its Space Frontier Fund, established in June 2020, has invested in ALE Co., Ltd. (ALE), a firm that intends to create the world's first man-made shooting stars. ALE plans to use the capital raised to develop its third man-made shooting star satellite, which has a on-orbit demonstration scheduled for 2023, expand its business in preparation for launching services, advance its electrodynamic tether (EDT)-based debris prevention device, as well as atmosphere data collection business .

Portfolio Company Outline

ALE is a space start-up unlike any other found in the world. Under its mission to “Make space closer. For all of us. Together,” it aims to contribute to humanity's sustainable development by bridging society and space through science. Its projects include developing space entertainment using man-made shooting stars and elucidating Earth's climate change mechanisms. ALE plans to conduct a on-orbit demonstration of the world's first man-made shooting star satellite in 2023.

For more details on ALE, visit <https://star-ale.com/en/>

Space Frontier Fund Overview

The Space Frontier Fund primarily seeks to support talents and technology development in space-related industries, to foster Japanese space companies that are competitive on the world stage, and to contribute to technological innovation throughout Japan. Under SIF as its manager, the Fund began operations in June 2020 with an initial investment of JPY 8.2 billion from Toyota Motor Corporation, Mitsubishi UFJ Bank, Sumitomo Mitsui Banking Corporation, Mizuho Bank, and others.

SIF's homepage: <https://sparxsif.com/en/>

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