



February 26, 2021

To Whom It May Concern

Company Name: OUTSOURCING Inc.
 Representative: Haruhiko Doi
 Chairman and CEO
 (First Section of TSE, Securities Code 2427)
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 Executive General Manager
 in charge of Business
 Management Division
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Notice Regarding Change of Trade Name for a Consolidated Subsidiary

OUTSOURCING Inc. (hereinafter “the Company”) hereby announces that the Board of Directors, at its meeting held on February 26, 2021, resolved to change the trade name of consolidated subsidiary CPL RESOURCES PUBLIC LIMITED COMPANY (hereinafter “CPL”), which is part of the Overseas Engineering Outsourcing Business segment, as per the details below.

1. Outline of the consolidated subsidiary (CPL)

(1)	Company name	CPL RESOURCES PUBLIC LIMITED COMPANY
(2)	Head office	83 Merrion Square, Dublin 2, Ireland
(3)	Name and title of representative	Anne Heraty, CEO
(4)	Major businesses	Temporary staffing, HR placement, outsourcing, managed services, etc.
(5)	Share capital	EUR 2,743 thousand (As of June 30, 2020)

2. Regarding the change in trade name

(1) Reason for the change

CPL, which was acquired and made an OUTSOURCING Group subsidiary on January 21, 2021, was delisted in conjunction with the acquisition, and accordingly was required to change registration from a Public Limited Company to a Private Company Limited by Shares.

(2) New trade name

CPL RESOURCES LIMITED

(3) Scheduled date for the change

Late March 2021 (planned).

*Dependent on completion of the application procedure for corporate name registration.

3. Future outlook

The impact of this matter on consolidated financial results for FY12/21 is negligible.

[Translation]

(Disclaimer with respect to outlook)

The forward-looking statements including financial outlook contained in this document are based on information currently available to the Company, and certain assumptions that the Company believes are reasonable. Accordingly, the Company can give no assurance that such statements will prove to be correct. Actual results may differ due to a variety of factors.