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March 3, 2021

REIT Issuer: Daiwa Office Investment Corporation (Stock Code No.: 8976)
Representative: Motoi Takahashi, Executive Director

Asset Manager: Daiwa Real Estate Asset Management Co. Ltd.
Representative: Toshio Fukushima, President and Representative Director
Inquiries to: Takashi Chiba, General Manager, Corporate Division
(Tel: +81-3-6215-9649)

Notice concerning Appointment of Vice President and Change of Director and Auditor of the Asset Manager

Daiwa Office Investment Corporation (the “Investment Corporation”) hereby gives notice that Daiwa Real Estate Asset management Co. Ltd. (the “Asset Manager”), to which the Investment Corporation entrusts the management of its assets, has decided to appoint the Vice President and Representative Director of the Asset Manager at the board of directors held today. In addition, the appointment of the following candidate for the Auditor of the Asset Manager will be discussed at the extraordinary shareholder meeting, scheduled on April 1, 2021, due to the resignation of the Director and Auditor.

1. New Vice President and Representative Director (as of April 1, 2021)

Yuji Shinotsuka (Please refer to “Reference Material” for his career summary.)

2. Retiring Director (as of March 31, 2021)

Akira Yamanouchi

3. New Auditor (as of April 1, 2021)

Yutaka Nishio (Please refer to “Reference Material” for his career summary.)

4. Retiring Auditor (as of June 30, 2021)

Kazuyoshi Mizukoshi

This change will be reported to relevant authorities pursuant to the Financial Instruments and Exchange Law, Building Lots and Buildings Transaction Business Law, and other applied laws and regulations.

- End -

(Reference Material)

Name (Date of Birth)	Brief personal history, title and significant concurrent positions		Number of Investment Units Held (Units)
Yuji Shinotsuka (April 30, 1964)	Apr. 1989	Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.)	-
	Jun. 2009	Managing Director of Corporate Planning Department, Daiwa Securities Co. Ltd.	
	Jul. 2009	Transferred to Daiwa Real Estate Asset Management Co. Ltd. General Manager of Investor Relations General Planning Department, Daiwa Real Estate Asset Management Co. Ltd.	
	Nov. 2009	Vice President, Representative Director and General Manager of Corporate Planning Department, Daiwa Real Estate Asset Management Co. Ltd.	
	Apr. 2011	Vice President, Representative Director and General Manager of Corporate Planning Department and Finance Department, Daiwa Real Estate Asset Management Co. Ltd.	
	Oct. 2012	Vice President, Representative Director and General Manager of Corporate Planning Department, Daiwa Real Estate Asset Management Co. Ltd.	
	Dec. 2012	Executive Director of Daiwa Residential Private Investment Corporation	
	Jan. 2014	Executive Director of Nippon Healthcare Investment Corporation	
	Aug. 2014	Retired from Executive Director of Nippon Healthcare Investment Corporation	
	Apr. 2016	Vice President, Representative Director and General Manager of Corporate Planning Department, Daiwa Real Estate Asset Management Co. Ltd. (Transferred)	
	Apr. 2017	Vice President, Representative Director, Chief Division Officer of Corporate Division and General Manager of Corporate Planning Department	
	Oct. 2018	Director (non-executive) of Daiwa ACA Healthcare Inc. (current position)	
	Apr. 2019	Vice President, Representative Director and Chief Division Officer of Corporate Division, Daiwa Real Estate Asset Management Co. Ltd.	
	Aug. 2019	Director of Daiwa Real Estate Asset Management Co. Ltd. (current position) and Vice President and Representative Director of Good Time Living Co. Ltd. (current position)	
	Apr. 2021	Vice President and Representative Director of Daiwa Real Estate Asset Management Co. Ltd. (scheduled) and Director of Good Time Living Co. Ltd. (scheduled)	

Name (Date of Birth)	Brief personal history, title and significant concurrent positions		Number of Investment Units Held (Units)
Yutaka Nishio (June 9, 1962)	Apr. 1988	Joined Daiwa Securities Co. Ltd. (currently, Daiwa Securities Group Inc.)	-
	Jun. 2005	Managing Director of International Business Planning Department, Daiwa Securities Co. Ltd.	
	Apr. 2007	Managing Director of Equity Department, Daiwa Securities Co. Ltd.	
	Jan. 2010	Managing Director of Equity Department, Daiwa Securities Capital Markets Co. Ltd.	

Note: This press release was prepared as a public announcement regarding Appointment of Director and Change of Director /Auditor of the Asset Manager and was not prepared with the aim of soliciting investments.

	Apr. 2010	Managing Director of Equity Department, Daiwa Securities Capital Markets Co. Ltd. (on loan to Daiwa Securities Capital Markets Hong Kong Limited)	
	Jul. 2010	Managing Director of Equity Department, Daiwa Securities Capital Markets Co. Ltd.	
	Oct. 2011	Managing Director of Compliance Department, Daiwa Securities Group Inc. on loan to Daiwa Securities Co. Ltd. and Daiwa Securities Capital Markets Co. Ltd.	
	Apr. 2012	Managing Director of Compliance Department, Daiwa Securities Co. Ltd. on loan to Daiwa Securities Group Inc.	
	Oct. 2014	Managing Director of Compliance Control Department, Daiwa Securities Co. Ltd. on loan to Daiwa Securities Group Inc. (current position)	
	Apr. 2021	Auditor of Daiwa Real Estate Asset Management Co. Ltd. (scheduled)	

* Website URL of the Investment Corporation: <http://www.daiwa-office.co.jp/en/>